

Amended Annual Budget

## **School District No. 50 (Haida Gwaii)**

June 30, 2025

# **School District No. 50 (Haida Gwaii)**

June 30, 2025

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 50 (HAIDA GWAII) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the School Act , R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act* , Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 50 (Haida Gwaii) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$20,125,777 for the 2024/2025 fiscal year was prepared in accordance with the *Act* .
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 4th DAY OF MARCH, 2025;

READ A SECOND TIME THE 4th DAY OF MARCH, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF MARCH, 2025;



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Chairperson of the Board



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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 50 (Haida Gwaii) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 4th DAY OF MARCH, 2025.



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Secretary Treasurer

# School District No. 50 (Haida Gwaii)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

Statement 2

	2025 Amended Annual Budget	2025 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	<b>503,313</b>	491,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>503,313</b>	491,000
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	<b>11,854,079</b>	10,264,531
Other	<b>130,964</b>	130,964
Other Revenue	<b>4,941,563</b>	5,228,453
Rentals and Leases	<b>46,000</b>	40,000
Investment Income	<b>56,400</b>	80,000
Amortization of Deferred Capital Revenue	<b>1,597,177</b>	1,703,497
<b>Total Revenue</b>	<b>18,626,183</b>	17,447,445
<b>Expenses</b>		
Instruction	<b>13,133,740</b>	12,154,328
District Administration	<b>1,379,636</b>	1,247,819
Operations and Maintenance	<b>4,202,526</b>	4,154,017
Transportation and Housing	<b>759,875</b>	655,382
<b>Total Expense</b>	<b>19,475,777</b>	18,211,546
<b>Net Revenue (Expense)</b>	<b>(849,594)</b>	(764,101)
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>668,059</b>	590,302
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(181,535)</b>	(173,799)
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	<b>(181,535)</b>	(173,799)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(181,535)</b>	(173,799)

# School District No. 50 (Haida Gwaii)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	<b>13,999,825</b>	13,608,315
Special Purpose Funds - Total Expense	<b>3,697,240</b>	2,725,935
Capital Fund - Total Expense	<b>1,778,712</b>	1,877,296
Capital Fund - Tangible Capital Assets Purchased from Local Capital	<b>650,000</b>	650,000
<b>Total Budget Bylaw Amount</b>	<b>20,125,777</b>	18,861,546

## Approved by the Board



March 4, 2025

Signature of the Chairperson of the Board of Education

Date Signed



March 4, 2025

Signature of the Superintendent

Date Signed



March 4, 2025

Signature of the Secretary Treasurer

Date Signed

# School District No. 50 (Haida Gwaii)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(849,594)</b>	<b>(764,101)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Local Capital	(650,000)	(650,000)
From Deferred Capital Revenue	(8,883,711)	(8,448,578)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(9,533,711)</b>	<b>(9,098,578)</b>
Amortization of Tangible Capital Assets	1,778,712	1,877,296
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(7,754,999)</b>	<b>(7,221,282)</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(8,604,593)</b>	<b>(7,985,383)</b>

**School District No. 50 (Haida Gwaii)**

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	1,662,065		6,866,956	<b>8,529,021</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(668,059)		(181,535)	<b>(849,594)</b>
<b>Net Changes for the year</b>	<b>(668,059)</b>	<b>-</b>	<b>(181,535)</b>	<b>(849,594)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>994,006</b>	<b>-</b>	<b>6,685,421</b>	<b>7,679,427</b>

**School District No. 50 (Haida Gwaii)**

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	<b>2025 Amended Annual Budget</b>	2025 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	8,756,839	8,138,596
Other	130,964	130,964
Other Revenue	4,341,563	4,628,453
Rentals and Leases	46,000	40,000
Investment Income	56,400	80,000
<b>Total Revenue</b>	<b>13,331,766</b>	13,018,013
<b>Expenses</b>		
Instruction	9,678,090	9,653,804
District Administration	1,379,636	1,247,819
Operations and Maintenance	2,384,454	2,234,809
Transportation and Housing	557,645	471,883
<b>Total Expense</b>	<b>13,999,825</b>	13,608,315
<b>Net Revenue (Expense)</b>	<b>(668,059)</b>	(590,302)
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>668,059</b>	590,302
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

**School District No. 50 (Haida Gwaii)**

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	<b>2025 Amended Annual Budget</b>	2025 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	<b>12,375,919</b>	12,162,356
ISC/LEA Recovery	<b>(4,041,563)</b>	(4,328,453)
Other Ministry of Education and Child Care Grants		
Pay Equity	<b>139,874</b>	139,874
Student Transportation Fund	<b>149,851</b>	149,851
Support Staff Benefits Grant	<b>10,874</b>	10,874
FSA Scorer Grant	<b>4,094</b>	4,094
Labour Settlement Funding	<b>96,216</b>	96,216
Teacher, Recruitment & Retention	<b>21,574</b>	21,574
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>8,756,839</b>	8,138,596
<b>Provincial Grants - Other</b>		
	<b>130,964</b>	130,964
<b>Other Revenues</b>		
Funding from First Nations	<b>4,041,563</b>	4,328,453
Miscellaneous		
Miscellaneous	<b>300,000</b>	300,000
<b>Total Other Revenue</b>	<b>4,341,563</b>	4,628,453
<b>Rentals and Leases</b>		
	<b>46,000</b>	40,000
<b>Investment Income</b>		
	<b>56,400</b>	80,000
<b>Total Operating Revenue</b>	<b>13,331,766</b>	13,018,013

**School District No. 50 (Haida Gwaii)**

Amended Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2025

	<b>2025 Amended Annual Budget</b>	<b>2025 Annual Budget</b>
	\$	\$
<b>Salaries</b>		
Teachers	3,547,207	3,695,693
Principals and Vice Principals	1,095,021	1,087,279
Educational Assistants	841,123	761,083
Support Staff	1,810,937	1,758,413
Other Professionals	1,127,490	902,122
Substitutes	535,262	500,602
<b>Total Salaries</b>	<b>8,957,040</b>	8,705,192
<b>Employee Benefits</b>	<b>2,040,941</b>	1,956,446
<b>Total Salaries and Benefits</b>	<b>10,997,981</b>	10,661,638
<b>Services and Supplies</b>		
Services	757,301	757,887
Student Transportation	56,000	56,000
Professional Development and Travel	536,203	536,203
Rentals and Leases	28,619	11,483
Dues and Fees	21,050	15,400
Insurance	71,989	50,900
Supplies	805,832	793,954
Utilities	724,850	724,850
<b>Total Services and Supplies</b>	<b>3,001,844</b>	2,946,677
<b>Total Operating Expense</b>	<b>13,999,825</b>	13,608,315

# School District No. 50 (Haida Gwaii)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
<b>1 Instruction</b>							
1.02 Regular Instruction	3,274,818	251,300	42,878	121,775		270,000	<b>3,960,771</b>
1.07 Library Services				37,574		1,000	<b>38,574</b>
1.08 Counselling				77,102		2,000	<b>79,102</b>
1.10 Inclusive Education			752,937			106,000	<b>858,937</b>
1.30 English Language Learning	72,928		45,308			2,000	<b>120,236</b>
1.31 Indigenous Education	199,461			166,712		17,000	<b>383,173</b>
1.41 School Administration		843,721		361,874		28,000	<b>1,233,595</b>
<b>Total Function 1</b>	<b>3,547,207</b>	<b>1,095,021</b>	<b>841,123</b>	<b>765,037</b>		<b>426,000</b>	<b>6,674,388</b>
<b>4 District Administration</b>							
4.11 Educational Administration				10,894	243,989		<b>254,883</b>
4.40 School District Governance					87,369		<b>87,369</b>
4.41 Business Administration				51,993	462,809		<b>514,802</b>
<b>Total Function 4</b>				<b>62,887</b>	<b>794,167</b>		<b>857,054</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				9,078	214,741		<b>223,819</b>
5.50 Maintenance Operations				790,692		91,000	<b>881,692</b>
5.52 Maintenance of Grounds				20,118		1,762	<b>21,880</b>
5.56 Utilities							
<b>Total Function 5</b>				<b>819,888</b>	<b>214,741</b>	<b>92,762</b>	<b>1,127,391</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					118,582		<b>118,582</b>
7.70 Student Transportation				163,125		16,500	<b>179,625</b>
7.73 Housing							
<b>Total Function 7</b>				<b>163,125</b>	<b>118,582</b>	<b>16,500</b>	<b>298,207</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>							
<b>Total Functions 1 - 9</b>	<b>3,547,207</b>	<b>1,095,021</b>	<b>841,123</b>	<b>1,810,937</b>	<b>1,127,490</b>	<b>535,262</b>	<b>8,957,040</b>

**School District No. 50 (Haida Gwaii)**

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	<b>3,960,771</b>	910,978	<b>4,871,749</b>	999,004	<b>5,870,753</b>	5,940,863
1.07 Library Services	<b>38,574</b>	8,872	<b>47,446</b>	7,102	<b>54,548</b>	78,035
1.08 Counselling	<b>79,102</b>	18,193	<b>97,295</b>	65,302	<b>162,597</b>	247,765
1.10 Inclusive Education	<b>858,937</b>	197,556	<b>1,056,493</b>	138,104	<b>1,194,597</b>	1,125,878
1.30 English Language Learning	<b>120,236</b>	27,654	<b>147,890</b>	29,815	<b>177,705</b>	168,225
1.31 Indigenous Education	<b>383,173</b>	88,130	<b>471,303</b>	175,910	<b>647,213</b>	600,450
1.41 School Administration	<b>1,233,595</b>	283,727	<b>1,517,322</b>	53,355	<b>1,570,677</b>	1,492,588
<b>Total Function 1</b>	<b>6,674,388</b>	<b>1,535,110</b>	<b>8,209,498</b>	<b>1,468,592</b>	<b>9,678,090</b>	9,653,804
<b>4 District Administration</b>						
4.11 Educational Administration	<b>254,883</b>	58,623	<b>313,506</b>	66,786	<b>380,292</b>	362,042
4.40 School District Governance	<b>87,369</b>	6,553	<b>93,922</b>	70,500	<b>164,422</b>	159,950
4.41 Business Administration	<b>514,802</b>	118,404	<b>633,206</b>	201,716	<b>834,922</b>	725,827
<b>Total Function 4</b>	<b>857,054</b>	<b>183,580</b>	<b>1,040,634</b>	<b>339,002</b>	<b>1,379,636</b>	1,247,819
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	<b>223,819</b>	50,359	<b>274,178</b>	84,924	<b>359,102</b>	255,572
5.50 Maintenance Operations	<b>881,692</b>	198,381	<b>1,080,073</b>	199,033	<b>1,279,106</b>	1,235,822
5.52 Maintenance of Grounds	<b>21,880</b>	4,923	<b>26,803</b>	33,000	<b>59,803</b>	57,932
5.56 Utilities	-	-	-	686,443	<b>686,443</b>	685,483
<b>Total Function 5</b>	<b>1,127,391</b>	<b>253,663</b>	<b>1,381,054</b>	<b>1,003,400</b>	<b>2,384,454</b>	2,234,809
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	<b>118,582</b>	27,274	<b>145,856</b>	4,000	<b>149,856</b>	69,629
7.70 Student Transportation	<b>179,625</b>	41,314	<b>220,939</b>	178,000	<b>398,939</b>	393,404
7.73 Housing	-	-	-	8,850	<b>8,850</b>	8,850
<b>Total Function 7</b>	<b>298,207</b>	<b>68,588</b>	<b>366,795</b>	<b>190,850</b>	<b>557,645</b>	471,883
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>8,957,040</b>	<b>2,040,941</b>	<b>10,997,981</b>	<b>3,001,844</b>	<b>13,999,825</b>	13,608,315

**School District No. 50 (Haida Gwaii)**

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	<b>2025 Amended Annual Budget</b>	2025 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	3,097,240	2,125,935
Other Revenue	600,000	600,000
<b>Total Revenue</b>	<b>3,697,240</b>	<b>2,725,935</b>
<b>Expenses</b>		
Instruction	3,455,650	2,500,524
Operations and Maintenance	110,411	110,411
Transportation and Housing	131,179	115,000
<b>Total Expense</b>	<b>3,697,240</b>	<b>2,725,935</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 50 (Haida Gwaii)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			2,563	655,794			6,332		
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	110,411	43,064			96,000	9,800	2,496	123,644	81,320
Other				600,000					
	110,411	43,064	-	600,000	96,000	9,800	2,496	123,644	81,320
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>			2,563	600,000	96,000	9,800	8,828	123,644	81,320
	-	-	-	655,794	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	110,411	43,064	2,563		96,000	9,800	8,828	123,644	81,320
Other Revenue				600,000					
	110,411	43,064	2,563	600,000	96,000	9,800	8,828	123,644	81,320
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants				35,011					99,847
Support Staff	28,455					72,764			
Other Professionals	16,260								66,114
Substitutes									
	44,715	35,011	-	-	72,764	-	-	99,847	66,114
Employee Benefits	10,285	8,053			16,736			22,965	15,206
Services and Supplies	55,411		2,563	600,000	6,500	9,800	8,828	832	
	110,411	43,064	2,563	600,000	96,000	9,800	8,828	123,644	81,320
<b>Net Revenue (Expense)</b>			-	-	-	-	-	-	-

# School District No. 50 (Haida Gwaii)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	
<b>Deferred Revenue, beginning of year</b>		\$ 79,822	\$ 24,374	\$ 14,051	\$ 64,572	\$	\$ 112,055	\$ 50,000	\$ 10,742	
<b>Add: Restricted Grants</b>										
Provincial Grants - Ministry of Education and Child Care	1,409,661	51,357	57,000	11,250	55,400	25,000		25,000	19,000	
Other										
	1,409,661	51,357	57,000	11,250	55,400	25,000	-	25,000	19,000	
<b>Less: Allocated to Revenue</b>										
<b>Deferred Revenue, end of year</b>		1,409,661	131,179	57,000	25,301	119,972	25,000	112,055	75,000	29,742
			<b>24,374</b>							
<b>Revenues</b>										
Provincial Grants - Ministry of Education and Child Care	1,409,661	131,179	57,000	25,301	119,972	25,000	112,055	75,000	29,742	
Other Revenue										
	1,409,661	131,179	57,000	25,301	119,972	25,000	112,055	75,000	29,742	
<b>Expenses</b>										
Salaries										
Teachers			1,049,334							
Principals and Vice Principals										
Educational Assistants										
Support Staff					85,000					
Other Professionals										
Substitutes			118,980		7,500					
	1,168,314	-	-	7,500	85,000	-	-	-	-	
Employee Benefits										
Services and Supplies			241,347		1,725	19,550				
		131,179	57,000	16,076	15,422	25,000	112,055	75,000	29,742	
	1,409,661	131,179	57,000	25,301	119,972	25,000	112,055	75,000	29,742	
<b>Net Revenue (Expense)</b>										
	-	-	-	-	-	-	-	-	-	

**School District No. 50 (Haida Gwaii)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	<b>ECL Early Care &amp; Learning</b>	<b>Feeding Futures Fund</b>	<b>Second Count</b>	<b>Seamless Day Oth Contribution</b>	<b>Professional Learning Grant</b>	<b>TOTAL</b>
<b>Deferred Revenue, beginning of year</b>						<b>\$ 1,350,019</b>
<b>Add: Restricted Grants</b>						
Provincial Grants - Ministry of Education and Child Care	175,000	350,000			247,553	<b>2,892,956</b>
Other						<b>600,000</b>
	<b>175,000</b>	<b>350,000</b>	<b>-</b>	<b>-</b>	<b>247,553</b>	<b>3,492,956</b>
<b>Less: Allocated to Revenue</b>						
<b>Deferred Revenue, end of year</b>	<b>231,808</b>	<b>404,892</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,697,240</b>
	<b>-</b>	<b>-</b>	<b>208,686</b>	<b>9,328</b>	<b>247,553</b>	<b>1,145,735</b>
<b>Revenues</b>						
Provincial Grants - Ministry of Education and Child Care	231,808	404,892				<b>3,097,240</b>
Other Revenue						<b>600,000</b>
	<b>231,808</b>	<b>404,892</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,697,240</b>
<b>Expenses</b>						
Salaries						
Teachers						<b>1,049,334</b>
Principals and Vice Principals	165,858					<b>165,858</b>
Educational Assistants						<b>134,858</b>
Support Staff			190,365			<b>376,584</b>
Other Professionals						<b>82,374</b>
Substitutes						<b>126,480</b>
	<b>165,858</b>	<b>190,365</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,935,488</b>
Employee Benefits	38,147	43,784				<b>417,798</b>
Services and Supplies	27,803	170,743				<b>1,343,954</b>
	<b>231,808</b>	<b>404,892</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,697,240</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**School District No. 50 (Haida Gwaii)**

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

2025 Amended Annual Budget			
	Invested in Tangible Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
<b>Revenues</b>			
Amortization of Deferred Capital Revenue	1,597,177		<b>1,597,177</b>
<b>Total Revenue</b>	<b>1,597,177</b>	-	<b>1,597,177</b>
<b>Expenses</b>			
Amortization of Tangible Capital Assets			
Operations and Maintenance	1,707,661		<b>1,707,661</b>
Transportation and Housing	71,051		<b>71,051</b>
<b>Total Expense</b>	<b>1,778,712</b>	-	<b>1,778,712</b>
<b>Net Revenue (Expense)</b>	<b>(181,535)</b>	-	<b>(181,535)</b>
<b>Net Transfers (to) from other funds</b>			
<b>Total Net Transfers</b>		-	-
<b>Other Adjustments to Fund Balances</b>			
Tangible Capital Assets Purchased from Local Capital	650,000	(650,000)	-
<b>Total Other Adjustments to Fund Balances</b>	<b>650,000</b>	<b>(650,000)</b>	-
<b>Budgeted Surplus (Deficit), for the year</b>	<b>468,465</b>	<b>(650,000)</b>	<b>(181,535)</b>
			<b>(173,799)</b>