

**School District
Statement of Financial Information (SOFI)**

School District No. 50 Haida Gwaii

Fiscal Year Ended June 30, 2024

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Reconciliation or explanation of differences to Audited Financial Statements



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
OFFICE LOCATION(S)	TELEPHONE NUMBER	
MAILING ADDRESS		
CITY	PROVINCE	POSTAL CODE
NAME OF SUPERINTENDENT	TELEPHONE NUMBER	
NAME OF SECRETARY TREASURER	TELEPHONE NUMBER	

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

for School District No. _____ as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
	December 13, 2024
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
	December 16, 2024
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED
	December 15, 2024

Statement of Financial Information for Year Ended June 30, 2024

Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name School District No 50 Haida Gwaii

**School District
Statement of Financial Information (SOFI)**

School District No. 50 Haida Gwaii

Fiscal Year Ended June 30, 2024

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Vohora LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 50 Haida Gwaii

Name, Superintendent

Date:

Name, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

**School District
Statement of Financial Information (SOFI)**

School District No. 50 Haida Gwaii

Fiscal Year Ended June 30, 2024

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

School District No. 50 Haida Gwaii

Fiscal Year Ended June 30, 2024

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 50 Haida Gwaii has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District
Statement of Financial Information (SOFI)**

School District No. 50 Haida Gwaii

Fiscal Year Ended June 30, 2024

SCHEDULE OF REMUNERATION AND EXPENSES

	Total Remuneration	Total Expenses
<u>Elected Officials</u>		
A	\$	\$
B		
Z		
	<hr/>	
Total Elected Officials	\$	\$
	<hr/>	
<u>Detailed Employees Exceeding \$75,000</u>		
A	\$	\$
B		
Z		
	<hr/>	
Total Detailed Employees Exceeding \$75,000		
Total Employees Equal to or Less Than \$75,000		
	<hr/>	
Consolidated Total	\$	\$
Total Employer Premium for Canada Pension Plan and Employment Insurance		\$
	<hr/>	

Prepared as required by Financial Information Regulation, Schedule 1, section 6

**School District
Statement of Financial Information (SOFI)**

School District No. 50 Haida Gwaii

Fiscal Year Ended June 30, 2024

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No.50 Haida Gwaii and its non-unionized employees during fiscal year 2024.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**School District
Statement of Financial Information (SOFI)**

School District No. _____ (_____)

Fiscal Year Ended June 30, _____

STATEMENT OF SEVERANCE AGREEMENTS

There were _____ severance agreements made between School District No. _____
(_____) and its non-unionized employees during fiscal year
_____.

These agreements represent from _____ to _____ months' compensation.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

School District
Statement of Financial Information

Haida Gwaii School District

Fiscal Year Ended June 30, 2024

Explanation of Differences to the Audited Financial Statements

The Salaries paid to employees, as well as the payments disbursed to suppliers for goods and services and for employee benefit premiums, are disclosed on the audited financial statements as expenses, net revenues, capitalized costs or changes in accounts receivable and accounts payable.

The differences between the audited financial statements (Statement 2 – “Statements of Revenue and Expense”) and the combined totals of the “Schedule of Remuneration” and the “Schedule of Payments Made for the provision of Goods and Services” are primarily as follows:

- Taxable benefits are included in the remuneration column of the “Schedule of Remuneration and Expenses”. The same amount is included in the “Schedule of Payments Made for the Provision of Goods and Services” for payments made to benefit carriers.
- Accruals made at year end for certain supplier costs and future benefits.
- Expenditures recovered from external organizations.
- Payments made to district operated schools.
- The “Schedule of Payments Made for the Provision of Goods and Services” records GST/PST paid at the full value charged whereas the audited financial statements are net of applicable rebates ranging from 68% to 100%.
- Depreciation of fixed assets is recorded as an expenditure on the Financial Statements and not on the “Statement of Payments for the Provision of Goods and Services” which includes fixed asset purchases that are capitalized on the financial statements.

Audited Financial Statements of

School District No. 50 (Haida Gwaii)

And Independent Auditors' Report thereon

June 30, 2024

School District No. 50 (Haida Gwaii)

June 30, 2024

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School District No. 50 (Haida Gwaii)

MANAGEMENT REPORT

Version: 3766-3021-1038

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 50 (Haida Gwaii) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.


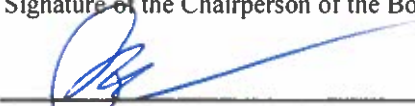
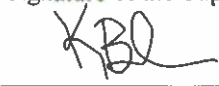
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

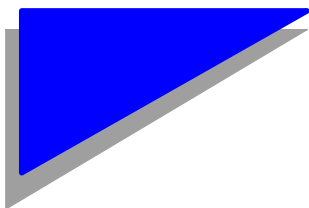
Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 50 (Haida Gwaii) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, Vohorra LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 50 (Haida Gwaii) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 50 (Haida Gwaii)

	September 23, 2024
Signature of the Chairperson of the Board of Education	Date Signed
	September 23, 2024
Signature of the Superintendent	Date Signed
	September 23, 2024
Signature of the Secretary Treasurer	Date Signed



Vohora LLP
CPAs & Business Advisors

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 50 (Haida Gwaii)

Report on the Financial Statements

Opinion

We have audited the financial statements of School District No. 50 (Haida Gwaii) (the "School District"), which comprise the statement of financial position as at June 30, 2024, and the statements of operations, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2024, and the results of its operations and cash flows for the year then ended in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School District in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School District's financial reporting process.



INDEPENDENT AUDITOR'S REPORT *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- | Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

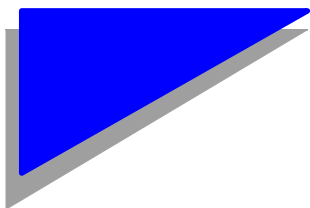
- | Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control.

- | Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- | Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School District to cease to continue as a going concern.

- | Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Vohora LLP

CPAs & Business Advisors

INDEPENDENT AUDITOR'S REPORT *(continued)*

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the School District taken as a whole. The current year's supplementary information included in Schedules 1 to 4D is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Prince Rupert, BC
September 17, 2024

Vohora LLP

Chartered Professional Accountants

School District No. 50 (Haida Gwaii)

Statement 1

Statement of Financial Position

As at June 30, 2024

	2024 Actual \$	2023 Actual \$
Financial Assets		
Cash and Cash Equivalents	4,984,178	6,037,387
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	941,222	
Due from First Nations	1,040,329	21,537
Other (Note 3)	528,766	463,969
Total Financial Assets	7,494,495	6,522,893
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	1,860,302	1,234,535
Deferred Revenue (Note 5)	1,350,019	1,009,530
Deferred Capital Revenue (Note 6)	41,888,721	34,479,015
Employee Future Benefits (Note 7)	332,640	330,306
Asset Retirement Obligation (Note 14)	733,956	733,956
Total Liabilities	46,165,638	37,787,342
Net Debt	(38,671,143)	(31,264,449)
Non-Financial Assets		
Tangible Capital Assets (Note 8)	46,991,957	39,246,471
Prepaid Expenses	208,207	179,148
Total Non-Financial Assets	47,200,164	39,425,619
Accumulated Surplus (Deficit)	8,529,021	8,161,170

Approved by the Board



September 23, 2024

Signature of the Chairperson of the Board of Education


Date Signed



September 23, 2024

Signature of the Superintendent

Date Signed



September 23, 2024

Signature of the Secretary Treasurer

Date Signed

School District No. 50 (Haida Gwaii)

Statement 2

Statement of Operations

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	10,045,602	10,036,411	9,415,335
Other	130,964	115,132	321,686
Other Revenue	4,922,126	5,304,791	4,497,240
Rentals and Leases	40,000	47,058	50,558
Investment Income	48,100	69,526	37,110
Amortization of Deferred Capital Revenue	1,389,276	1,328,050	1,119,925
Total Revenue	16,576,068	16,900,968	15,441,854
Expenses			
Instruction	11,714,753	11,226,041	9,947,747
District Administration	1,115,100	1,059,296	967,226
Operations and Maintenance	3,791,725	3,635,745	3,449,031
Transportation and Housing	686,271	612,035	498,789
Total Expense	17,307,849	16,533,117	14,862,793
Surplus (Deficit) for the year	(731,781)	367,851	579,061
Accumulated Surplus (Deficit) from Operations, beginning of year		8,161,170	7,582,109
Accumulated Surplus (Deficit) from Operations, end of year		8,529,021	8,161,170

School District No. 50 (Haida Gwaii)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(731,781)</u>	<u>367,851</u>	<u>579,061</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(15,673,205)	(9,238,911)	(7,332,851)
Amortization of Tangible Capital Assets	1,547,470	1,493,424	1,278,158
Total Effect of change in Tangible Capital Assets	<u>(14,125,735)</u>	<u>(7,745,487)</u>	<u>(6,054,693)</u>
Acquisition of Prepaid Expenses		(29,058)	(111,746)
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(29,058)</u>	<u>(111,746)</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(14,857,516)</u>	<u>(7,406,694)</u>	<u>(5,587,378)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(7,406,694)</u>	<u>(5,587,378)</u>
Net Debt, beginning of year		<u>(31,264,449)</u>	<u>(25,677,071)</u>
Net Debt, end of year		<u><u>(38,671,143)</u></u>	<u><u>(31,264,449)</u></u>

School District No. 50 (Haida Gwaii)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2024

	2024 Actual	2023 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	367,851	579,061
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(2,024,811)	572,844
Prepaid Expenses	(29,058)	(111,746)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	625,767	178,796
Deferred Revenue	340,489	164,247
Employee Future Benefits	2,334	11,735
Amortization of Tangible Capital Assets	1,493,424	1,278,158
Amortization of Deferred Capital Revenue	(1,328,050)	(1,119,925)
Total Operating Transactions	(552,054)	1,553,170
Capital Transactions		
Tangible Capital Assets Purchased	(8,293,876)	(855,739)
Tangible Capital Assets -WIP Purchased	(945,035)	(6,477,112)
Total Capital Transactions	(9,238,911)	(7,332,851)
Financing Transactions		
Capital Revenue Received	8,737,756	8,431,979
Total Financing Transactions	8,737,756	8,431,979
Net Increase (Decrease) in Cash and Cash Equivalents	(1,053,209)	2,652,298
Cash and Cash Equivalents, beginning of year	6,037,387	3,385,089
Cash and Cash Equivalents, end of year	4,984,178	6,037,387
Cash and Cash Equivalents, end of year, is made up of:		
Cash	4,984,178	6,037,387
	4,984,178	6,037,387

School District No. 50 (Haida Gwaii)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Actual	2023 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,658,765		6,502,405	8,161,170	7,582,109
Changes for the year					
Surplus (Deficit) for the year	533,225		(165,374)	367,851	579,061
Interfund Transfers					
Tangible Capital Assets Purchased	(40,773)		40,773	-	
Local Capital	(489,152)		489,152	-	
Net Changes for the year	3,300	-	364,551	367,851	579,061
Accumulated Surplus (Deficit), end of year - Statement 2	1,662,065	-	6,866,956	8,529,021	8,161,170

School District No. 50 (Haida Gwaii)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	7,729,540	8,023,878	7,661,571
Other	130,964	115,132	321,686
Other Revenue	4,522,126	4,776,062	3,903,676
Rentals and Leases	40,000	47,058	50,558
Investment Income	48,100	69,526	37,110
Total Revenue	12,470,730	13,031,656	11,974,601
Expenses			
Instruction	9,273,079	8,879,345	7,826,932
District Administration	1,115,100	1,059,296	967,226
Operations and Maintenance	2,204,363	2,103,705	2,075,950
Transportation and Housing	451,775	456,085	367,199
Total Expense	13,044,317	12,498,431	11,237,307
Operating Surplus (Deficit) for the year	(573,587)	533,225	737,294
Budgeted Appropriation (Retirement) of Surplus (Deficit)	573,587		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(40,773)	
Local Capital		(489,152)	(92,012)
Total Net Transfers	-	(529,925)	(92,012)
Total Operating Surplus (Deficit), for the year	-	3,300	645,282
Operating Surplus (Deficit), beginning of year		1,658,765	1,013,483
Operating Surplus (Deficit), end of year		1,662,065	1,658,765
Operating Surplus (Deficit), end of year			
Internally Restricted		285,967	311,525
Unrestricted		1,376,098	1,347,240
Total Operating Surplus (Deficit), end of year		1,662,065	1,658,765

School District No. 50 (Haida Gwaii)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	11,573,063	11,573,063	10,684,492
ISC/LEA Recovery	(4,328,453)	(4,041,563)	(3,761,380)
Other Ministry of Education and Child Care Grants			
Pay Equity	139,874	139,874	139,874
Funding for Graduated Adults			314
Student Transportation Fund	149,851	149,851	149,851
Support Staff Benefits Grant	10,874	10,874	10,874
FSA Scorer Grant	4,094	4,094	4,094
Child Care Funding		6,544	
Early Learning Framework (ELF) Implementation			66
Labour Settlement Funding	167,037	167,037	425,005
Teacher Recruitment & Retention	13,200	14,104	
Equity Scan			8,381
Total Provincial Grants - Ministry of Education and Child Care	7,729,540	8,023,878	7,661,571
Provincial Grants - Other	130,964	115,132	321,686
Other Revenues			
Funding from First Nations	4,328,453	4,372,563	3,763,060
Miscellaneous			
Miscellaneous	193,673	391,678	140,616
Child Care Funding		11,821	
Total Other Revenue	4,522,126	4,776,062	3,903,676
Rentals and Leases	40,000	47,058	50,558
Investment Income	48,100	69,526	37,110
Total Operating Revenue	12,470,730	13,031,656	11,974,601

School District No. 50 (Haida Gwaii)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Salaries			
Teachers	3,518,668	3,345,239	3,107,874
Principals and Vice Principals	1,197,601	1,167,440	939,682
Educational Assistants	739,586	653,333	563,367
Support Staff	1,708,312	1,590,254	1,555,777
Other Professionals	788,748	768,499	639,296
Substitutes	476,762	487,917	467,446
Total Salaries	8,429,677	8,012,682	7,273,442
Employee Benefits	1,893,455	1,857,930	1,605,722
Total Salaries and Benefits	10,323,132	9,870,612	8,879,164
Services and Supplies			
Services	700,239	606,845	413,339
Student Transportation	56,000	20,879	14,677
Professional Development and Travel	376,203	633,576	490,706
Rentals and Leases	11,483	7,997	9,639
Dues and Fees	15,400	18,529	14,798
Insurance	43,056	46,634	38,428
Supplies	793,954	612,064	684,624
Utilities	724,850	681,295	691,932
Total Services and Supplies	2,721,185	2,627,819	2,358,143
Total Operating Expense	13,044,317	12,498,431	11,237,307

School District No. 50 (Haida Gwaii)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,110,791	429,913	30,000	127,479		270,474	3,968,657
1.03 Career Programs							-
1.07 Library Services				38,819		813	39,632
1.08 Counselling	58,784			46,433			105,217
1.10 Special Education	33,538		623,333			79,053	735,924
1.30 English Language Learning	47,509					382	47,891
1.31 Indigenous Education	94,617			181,402		6,065	282,084
1.41 School Administration		737,527		304,676		38,824	1,081,027
Total Function 1	3,345,239	1,167,440	653,333	698,809	-	395,611	6,260,432
4 District Administration							
4.11 Educational Administration				8,328	152,221		160,549
4.40 School District Governance					81,492		81,492
4.41 Business Administration				39,613	343,109		382,722
Total Function 4	-	-	-	47,941	576,822	-	624,763
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				15,562	139,841		155,403
5.50 Maintenance Operations				668,129		58,910	727,039
5.52 Maintenance of Grounds				9,439			9,439
5.56 Utilities							-
Total Function 5	-	-	-	693,130	139,841	58,910	891,881
7 Transportation and Housing							
7.41 Transportation and Housing Administration					51,836		51,836
7.70 Student Transportation				146,248		31,711	177,959
7.73 Housing				4,126		1,685	5,811
Total Function 7	-	-	-	150,374	51,836	33,396	235,606
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	3,345,239	1,167,440	653,333	1,590,254	768,499	487,917	8,012,682

School District No. 50 (Haida Gwaii)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Actual	2024 Budget	2023 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,968,657	920,122	4,888,779	874,995	5,763,774	5,581,767	4,897,075
1.03 Career Programs	-		-		-		38,665
1.07 Library Services	39,632	10,280	49,912	1,587	51,499	53,202	77,904
1.08 Counselling	105,217	25,781	130,998	1,621	132,619	240,097	82,038
1.10 Special Education	735,924	201,177	937,101	118,021	1,055,122	1,097,392	976,683
1.30 English Language Learning	47,891	9,995	57,886	7,647	65,533	161,355	
1.31 Indigenous Education	282,084	70,819	352,903	115,692	468,595	588,348	489,694
1.41 School Administration	1,081,027	230,889	1,311,916	30,287	1,342,203	1,550,918	1,264,873
Total Function 1	6,260,432	1,469,063	7,729,495	1,149,850	8,879,345	9,273,079	7,826,932
4 District Administration							
4.11 Educational Administration	160,549	20,529	181,078	17,349	198,427	249,683	209,197
4.40 School District Governance	81,492	6,307	87,799	68,938	156,737	159,950	148,350
4.41 Business Administration	382,722	111,505	494,227	209,905	704,132	705,467	609,679
Total Function 4	624,763	138,341	763,104	296,192	1,059,296	1,115,100	967,226
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	155,403	42,560	197,963	64,373	262,336	243,223	216,998
5.50 Maintenance Operations	727,039	167,133	894,172	252,543	1,146,715	1,218,333	1,110,463
5.52 Maintenance of Grounds	9,439	2,181	11,620	46,862	58,482	57,324	54,869
5.56 Utilities	-		-	636,172	636,172	685,483	693,620
Total Function 5	891,881	211,874	1,103,755	999,950	2,103,705	2,204,363	2,075,950
7 Transportation and Housing							
7.41 Transportation and Housing Administration	51,836	11,673	63,509		63,509	67,760	59,459
7.70 Student Transportation	177,959	25,843	203,802	144,440	348,242	375,165	299,372
7.73 Housing	5,811	1,136	6,947	37,387	44,334	8,850	8,368
Total Function 7	235,606	38,652	274,258	181,827	456,085	451,775	367,199
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	8,012,682	1,857,930	9,870,612	2,627,819	12,498,431	13,044,317	11,237,307

School District No. 50 (Haida Gwaii)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2024

	2024 Budget	2024 Actual	2023 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	2,316,062	2,012,533	1,753,764
Other Revenue	400,000	528,729	593,564
Total Revenue	2,716,062	2,541,262	2,347,328
Expenses			
Instruction	2,441,674	2,346,696	2,120,815
Operations and Maintenance	110,411	110,411	165,442
Transportation and Housing	163,977	84,155	61,071
Total Expense	2,716,062	2,541,262	2,347,328
Special Purpose Surplus (Deficit) for the year	-	-	-
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 50 (Haida Gwaii)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
Deferred Revenue, beginning of year	\$	\$	\$	\$	\$	\$	\$	\$	\$
			2,563	448,637			4,889		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	110,411	42,707			96,000	7,350	7,221	121,149	78,027
Other				735,886					
	110,411	42,707	-	735,886	96,000	7,350	7,221	121,149	78,027
Less: Allocated to Revenue	110,411	42,707	-	528,729	96,000	7,350	5,778	121,149	78,027
Deferred Revenue, end of year	-	-	2,563	655,794	-	-	6,332	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	110,411	42,707			96,000	7,350	5,778	121,149	78,027
Other Revenue				528,729					
	110,411	42,707	-	528,729	96,000	7,350	5,778	121,149	78,027
Expenses									
Salaries									
Teachers									
Principals and Vice Principals					68,313				
Educational Assistants		37,998						64,349	
Support Staff					1,409				
Other Professionals									64,676
Substitutes									
	-	37,998	-	-	69,722	-	-	64,349	64,676
Employee Benefits		4,709			19,278			14,800	11,725
Services and Supplies	110,411			528,729	7,000	7,350	5,778	42,000	1,626
	110,411	42,707	-	528,729	96,000	7,350	5,778	121,149	78,027
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 50 (Haida Gwaii)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2024

Schedule 3A (Unaudited)

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL (Early Care & Learning)
Deferred Revenue, beginning of year	\$	\$	\$	\$	\$	\$	\$	\$	\$
		124,198		16,189	44,320	59,962	25,000		75,799
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	840,530	39,779	57,000	11,250	55,400	100,000	25,000	19,000	175,000
Other	840,530	39,779	57,000	11,250	55,400	100,000	25,000	19,000	175,000
Less: Allocated to Revenue	840,530	84,155	32,626	13,388	35,148	47,907	-	8,258	193,991
Deferred Revenue, end of year	-	79,822	24,374	14,051	64,572	112,055	50,000	10,742	56,808
Revenues									
Provincial Grants - Ministry of Education and Child Care	840,530	84,155	32,626	13,388	35,148	47,907		8,258	193,991
Other Revenue	840,530	84,155	32,626	13,388	35,148	47,907	-	8,258	193,991
Expenses									
Salaries									
Teachers	690,269								
Principals and Vice Principals									160,241
Educational Assistants									
Support Staff		16,192			26,505	1,269			
Other Professionals									
Substitutes	2,078		1,189	7,911	168				
	692,347	16,192	1,189	7,911	26,673	1,269	-	-	160,241
Employee Benefits	148,183	3,184	359	1,381	5,141	219			33,002
Services and Supplies		64,779	31,078	4,096	3,334	46,419		8,258	748
	840,530	84,155	32,626	13,388	35,148	47,907	-	8,258	193,991
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 50 (Haida Gwaii)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2024

Schedule 3A (Unaudited)

	Feeding Futures Fund	Second Count	Seamless Day Oth Contributions	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year		198,645	9,328	1,009,530
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care	350,000			2,135,824
Other		10,041		745,927
	350,000	10,041	-	2,881,751
Less: Allocated to Revenue	295,108	-	-	2,541,262
Deferred Revenue, end of year	54,892	208,686	9,328	1,350,019
Revenues				
Provincial Grants - Ministry of Education and Child Care	295,108			2,012,533
Other Revenue				528,729
	295,108	-	-	2,541,262
Expenses				
Salaries				
Teachers				690,269
Principals and Vice Principals				228,554
Educational Assistants				102,347
Support Staff	137,400			182,775
Other Professionals				64,676
Substitutes				11,346
	137,400	-	-	1,279,967
Employee Benefits	24,505			266,486
Services and Supplies	133,203			994,809
	295,108	-	-	2,541,262
Net Revenue (Expense) before Interfund Transfers	-	-	-	-
Interfund Transfers	-	-	-	-
Net Revenue (Expense)	-	-	-	-

School District No. 50 (Haida Gwaii)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2024

		2024 Actual			
	2024 Budget	Invested in Tangible Capital Assets	Local Capital	Fund Balance	2023 Actual
	\$	\$	\$	\$	\$
Revenues					
Amortization of Deferred Capital Revenue	1,389,276	1,328,050		1,328,050	1,119,925
Total Revenue	1,389,276	1,328,050	-	1,328,050	1,119,925
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	1,476,951	1,421,629		1,421,629	1,207,639
Transportation and Housing	70,519	71,795		71,795	70,519
Total Expense	1,547,470	1,493,424	-	1,493,424	1,278,158
Capital Surplus (Deficit) for the year	(158,194)	(165,374)	-	(165,374)	(158,233)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased		40,773		40,773	
Local Capital			489,152	489,152	92,012
Total Net Transfers	-	40,773	489,152	529,925	92,012
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		36,865	(36,865)	-	
Total Other Adjustments to Fund Balances		36,865	(36,865)	-	
Total Capital Surplus (Deficit) for the year	(158,194)	(87,736)	452,287	364,551	(66,221)
Capital Surplus (Deficit), beginning of year		5,140,034	1,362,371	6,502,405	6,568,626
Capital Surplus (Deficit), end of year		5,052,298	1,814,658	6,866,956	6,502,405

School District No. 50 (Haida Gwaii)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2024

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	2,756,297	52,985,337	391,122	705,189			56,837,945
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		8,216,238					8,216,238
Operating Fund			15,252	25,521			40,773
Local Capital			36,865				36,865
Transferred from Work in Progress		7,781,000					7,781,000
	-	15,997,238	52,117	25,521	-	-	16,074,876
Cost, end of year	2,756,297	68,982,575	443,239	730,710	-	-	72,912,821
Work in Progress, end of year		1,019,168					1,019,168
Cost and Work in Progress, end of year	2,756,297	70,001,743	443,239	730,710	-	-	73,931,989
Accumulated Amortization, beginning of year		24,920,835	214,710	311,063			25,446,608
Changes for the Year							
Increase: Amortization for the Year		1,379,911	41,718	71,795			1,493,424
Accumulated Amortization, end of year		26,300,746	256,428	382,858	-	-	26,940,032
Tangible Capital Assets - Net	2,756,297	43,700,997	186,811	347,852	-	-	46,991,957

School District No. 50 (Haida Gwaii)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2024

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	7,855,133				7,855,133
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	227,735				227,735
Deferred Capital Revenue - Other	717,300				717,300
	945,035	-	-	-	945,035
Decrease:					
Transferred to Tangible Capital Assets	7,781,000				7,781,000
	7,781,000	-	-	-	7,781,000
Net Changes for the Year	(6,835,965)	-	-	-	(6,835,965)
Work in Progress, end of year	1,019,168	-	-	-	1,019,168

School District No. 50 (Haida Gwaii)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2024

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	23,569,300	60,036	2,138,013	25,767,349
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	8,216,238			8,216,238
Transferred from Work in Progress	7,531,000			7,531,000
	<u>15,747,238</u>	<u>-</u>	<u>-</u>	<u>15,747,238</u>
Decrease:				
Amortization of Deferred Capital Revenue	1,231,082	13,125	83,843	1,328,050
	<u>1,231,082</u>	<u>13,125</u>	<u>83,843</u>	<u>1,328,050</u>
Net Changes for the Year	<u>14,516,156</u>	<u>(13,125)</u>	<u>(83,843)</u>	<u>14,419,188</u>
Deferred Capital Revenue, end of year	<u>38,085,456</u>	<u>46,911</u>	<u>2,054,170</u>	<u>40,186,537</u>
 Work in Progress, beginning of year	 7,591,021	 14,112		 7,605,133
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	227,735	717,300		945,035
	<u>227,735</u>	<u>717,300</u>	<u>-</u>	<u>945,035</u>
Decrease				
Transferred to Deferred Capital Revenue	7,531,000			7,531,000
	<u>7,531,000</u>	<u>-</u>	<u>-</u>	<u>7,531,000</u>
Net Changes for the Year	<u>(7,303,265)</u>	<u>717,300</u>	<u>-</u>	<u>(6,585,965)</u>
Work in Progress, end of year	<u>287,756</u>	<u>731,412</u>	<u>-</u>	<u>1,019,168</u>
Total Deferred Capital Revenue, end of year	<u>38,373,212</u>	<u>778,323</u>	<u>2,054,170</u>	<u><u>41,205,705</u></u>

School District No. 50 (Haida Gwaii)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2024

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year		7,405	1,099,128			1,106,533
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	8,443,973		293,783			8,737,756
	8,443,973	-	293,783	-	-	8,737,756
Decrease:						
Transferred to DCR - Capital Additions	8,216,238					8,216,238
Transferred to DCR - Work in Progress	227,735		717,300			945,035
	8,443,973	-	717,300	-	-	9,161,273
Net Changes for the Year	-	-	(423,517)	-	-	(423,517)
Balance, end of year	-	7,405	675,611	-	-	683,016