

Haida Gwaii

**AGENDA of the REGULAR MEETING of the Board of Education
School District No. 50 (Haida Gwaii)**

ADDITIONS & ATTACHMENTS

Location: District Administration Office, Daajing Giids/Queen Charlotte and
via Google Meets

Date: Tuesday, September 22, 2020

Time: 6:00 PM

Use Google Meet code: <http://meet.google.com/tzi-dhct-eti>

Distribution List: Board of Education, SD50
All Staff
CUPE Local 2020
Haida Gwaii Principals and Vice Principals Association
Haida Gwaii Teachers' Association
Old Massett Village Council
Skidegate Band Council
Skidegate Haida Immersion Program
Haida Gwaii Observer
School District No. 50 Website
Parent Advisory Councils
Village of Queen Charlotte
Village of Port Clements
Village of Masset
Area D Director
Ernie Gladstone
Jennifer White
Jason Alsop
Laverne Hamilton

ADDITIONS AND ATTACHMENTS:	Page
9.1 District Student Forecast	2
11.1 Orange Shirt Day	3
13.5 Human Resources Officer report	4
13.6 Finance Vouchers	5
13.7 Audited Financial Statements	21



Board of Education
School District No. 50 (Haida Gwaii)
Office of the Superintendent of Schools
Mr. Carey Stewart
 Office: 250-559-8471, Ext. 104
cstewart@sd50.bc.ca

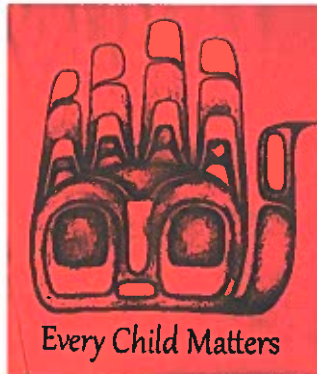
Agenda Item 9.1

District Student Forecast September 21, 2020

School	Estimated Enrolment Projected 2020/21 (February 2020)	Registered Enrolment (September 21)	+/-	Attendance (%) (September 16)	Attendance (%) (September 21)	Registered Homeschool	Total School Student Population
Elementary Schools							
Sk'aadgaa Naay Elementary School	147	135	- 12	85%	83%	5	130
Agnes L. Mathers Elementary/Secondary	21	20	- 1	100%	99%	0	20
Port Clements Elementary	17	22	+ 5	89%	100%	3	19
Tahayghen Elementary School	64	60	- 4	93%	83%	0	60
Secondary Schools							
Gidgalang Kuuyas Naay Secondary	135	128	- 7	97%	91%	0	128
Gudangaay Tlaats'gaa Naay Secondary School	78	69	- 9	85%	79%	0	69
District	462 (459)	434	- 28	92% avg	89 % avg	8	426
2 Individual Days: 91 % avg							

Forecast:

1. Estimated Projected Enrolment February 2020
2. Registered Enrolment September 21, 2020
3. Attendance September 16, 2020
4. Attendance September 21, 2020
5. District Attendance Average of 2 Individual Days
6. District Registered Homeschool



Orange Shirt Day Info for SD 50 Staff

Sept. 30, 2020

J. Yovanovich

Principal of Indigenous Education

jyovanovich@sd50.bc.ca

“September 30th has been declared Orange Shirt Day annually, in recognition of the harm the residential school system did to children’s sense of self-esteem and wellbeing, and as an affirmation of our commitment to ensure that everyone around us matters.”
Orange Shirt Day Web Page

SD50 will acknowledge Orange Shirt Day by providing orange t-shirts for all staff & students to wear on Sept. 30, 2020

The t-shirt Haida Hand design is by Billy NC Yovanovich.

It is our hope that all will wear the shirt on the 30th and that each school will acknowledge and announce the day in the morning opening and or assembly.

******Please take Photos of Orange Shirt Day, please also note that the photos shouldn’t look like a “celebration” is happening.***

There are many things that can happen on this day, there are many on line videos to share it is my hope you will find this hand out a useful planning resource.

<http://www.ictinc.ca/blog/what-is-orange-shirt-day>

<http://www.orangeshirtday.org/resources--ideas.html>

<http://orangeshirtday.weebly.com/resources-and-ideas>

<http://www.cbc.ca/news/canada/a-history-of-residential-schools-in-canada-1.702280>

https://www.nfb.ca/film/we_were_children/trailer/we_were_children_trailer/

<http://wherearethekids.ca/en>

<http://www.cbc.ca/radio/unreserved/tales-of-inspiration-gord-downie-standing-rock-and-the-indigenous-reads-book-club-1.3762020/dying-for-an-education-the-story-that-inspired-gord-downie-s-latest-project-1.3763998>

<http://www.cbc.ca/archives/topic/a-lost-heritage-canadas-residential-schools>

<http://projectofheart.ca/bc/>

Monthly Report
Maureen Benoit,
Human Resources Officer

September 2020

- Participated in Weekly Operations meetings
- Participated in follow-up meeting to Special Board Meeting re: Q&A Fact Sheet development
- Coordinated and attended two half-day BCPSEA training sessions for senior staff: Leading in the Unionized Environment and Productive Workplace Interactions
- Attended North Coast Interior BCASBO Zone 3 Meeting
- Attended Grant Expenditures meeting
- Attended COVID-19 Safe Worksite Instructions review meeting
- Participated in Weekly Check-In meetings with senior staff
- Prepared and circulated CUPE and HGTA job postings
- Facilitated interviews for CUPE vacancies
- Prepared Personnel Approval Report
- Assisted in preparing monthly agendas and agenda packages
- Prepared and distributed questionnaires for October Joint Job Evaluation Committee meeting
- Addressed HR issues with both CUPE and HGTA staff

FINANCE VOUCHER

REGULAR BOARD MEETING

BOARD MEETING:

September 22, 2020

RECOMMENDATION:

1. THAT the Board of School Trustees receive information Accounts Payable and Payroll totaling **\$1,193,872.43** for the month of June

AGENDA ITEM:

Finance Voucher June 30, 2020

The list of accounts payable is attached for your information. The following is a summary of accounts.

A/P Cheques Computer Generated		June 30, 2020	
ePayments		June 30, 2020	
Quick Pays		June 30, 2020	
TOTAL Accounts Payable.....		June 30, 2020	\$743,133.20
Teachers	15-Jun		\$77,820.00
AO/Exempt	15-Jun		\$35,300.00
Teachers	30-Jun		\$119,417.65
AO/Exempt	30-Jun		\$52,762.83
CUPE	06-Jun		\$55,491.29
Casuals	06-Jun		\$20,361.51
TOCs	06-Jun		\$1,972.59
CUPE	20-Jun		\$56,018.13
Casuals	20-Jun		\$25,822.00
TOC's	20-Jun		\$5,773.23
			\$165,438.75
TOTAL Payroll.....	June 30, 2020	\$67,541.41	\$450,739.23
		\$281,734.83	
TOTAL A/P and Payroll		\$393,856.96	\$1,193,872.43

**SCHOOL DISTRICT NO. 50 HAIDA GWAI
CHEQUE REGISTER AS OF June 30, 2020**

CHEQUE NUMBER	DATE	SUPPLIER	AMOUNT
58872	06/30/2020	Isabel Creek Store	\$ 275.00
58873	06/30/2020	J & F Distributors	\$ 709.16
58874	06/30/2020	Long & McQuade	\$ 1,953.39
58875	06/30/2020	Nancy Mercer	\$ 100.00
58876	06/30/2020	Pitney Bowes Leasing	\$ 67.87
58877	06/30/2020	Ridley, Matt	\$ 655.00
58878	06/30/2020	Super Valu Store No. 43	\$ 3,285.79
58879	06/30/2020	VWR International Co	\$ 1,350.53
58880	06/30/2020	BC Hydro & Power Authority	\$ 35.35
58881	06/30/2020	Logan Glasman	\$ 100.00
58882	06/30/2020	J & F Distributors	\$ 3,602.85
58883	06/30/2020	Northern Food Equipment	\$ 249.50
58884	06/30/2020	Staples Desjardins Card Servic	\$ 347.60
58885	06/30/2020	Stuck on Designs	\$ 808.85
58886	06/30/2020	Terry Wallace	\$ 94.50
58887	06/30/2020	Greg Williams	\$ 50.00
58888	06/30/2020	Zonar Systems	\$ 63.00
58889	06/30/2020	Canada Revenue Agency	\$ 345.84
58890	06/30/2020	Great West Life	\$ 1,161.17
58891	06/30/2020	London Life Insurance Company	\$ 432.67
Totals			\$ 67,541.41

**SCHOOL DISTRICT NO. 50 HAIDA GWAI
REGISTER AS OF JUNE 30, 2020**

DATE	SUPPLIER	NUMBER	AMOUNT	Batch #
06/05/2020	Apple Canada Inc. C3120	14416	\$ 7,704.05	8702
06/05/2020	BC Principals & Vice Principals' Association	14417	\$ 971.28	8702
06/05/2020	BC School Superintendents' Ass.	14418	\$ 1,522.50	8702
06/05/2020	BC Teachers' Federation	14419	\$ 7,096.41	8702
06/05/2020	BC Teachers' Federation	14420	\$ 7,592.67	8702
06/05/2020	Big Red Enterprises LTD.	14421	\$ 2,155.41	8702
06/05/2020	Charlotte Island Tires LTD.	14422	\$ 425.72	8702
06/05/2020	CUPE - Local 2020	14423	\$ 4,353.42	8702
06/05/2020	CUPE Local 2020 Pro D	14424	\$ 3,588.66	8702
06/05/2020	Haida Gwaii Consumers Co-operative	14425	\$ 1,133.10	8702
06/05/2020	Haida Gwaii Teachers' Association	14426	\$ 2,271.70	8702
06/05/2020	Haida Gwaii PVPA Association	14427	\$ 307.85	8702
06/05/2020	Industrial Alliance	14428	\$ 64.74	8702
06/05/2020	Interior Turf Equipment	14429	\$ 131.36	8702
06/05/2020	Lin Haw International Co. Ltd.	14430	\$ 1,794.04	8702
06/05/2020	Morneau Shepell Ltd.	14431	\$ 2,104.03	8702
06/05/2020	North Arm Transportation LTD.	14432	\$ 897.48	8702
06/05/2020	Pacific Blue Cross	14433	\$ 841.40	8702
06/05/2020	Pebt, IN Trust	14434	\$ 11,486.81	8702
06/05/2020	Rocky's Equipment Sales LTD.	14435	\$ 100.69	8702
06/05/2020	SSQ INSURANCE COMPANY	14436	\$ 44.70	8702
06/05/2020	Telus	14437	\$ 418.97	8702
06/05/2020	Tic Automotive Services LTD.	14438	\$ 62.48	8702
06/05/2020	Xerox Canada Ltd.	14439	\$ 1,294.49	8702
06/05/2020	Administrative Officers Pro D	14440	\$ 1,800.00	8702
06/05/2020	Daniel W. Burton	14441	\$ 650.00	8702
06/05/2020	Canadian Western Trust	14442	\$ 4,505.08	8702
06/05/2020	Behn Cochrane	14443	\$ 302.40	8702
06/05/2020	Josina Davis	14444	\$ 200.97	8702
06/05/2020	Joint Professional Development	14445	\$ 2,845.74	8702
06/05/2020	Emily O'Gorman	14446	\$ 950.00	8702
06/05/2020	Misty Surtees	14447	\$ 28.98	8702
06/05/2020	Kieran Wake	14448	\$ 396.00	8702
06/05/2020	Nadine Whittle	14449	\$ 206.00	8702
06/05/2020	Martin Wood	14450	\$ 239.80	8702
06/18/2020	Aaron-Mark Services	14451	\$ 4,679.89	8708
06/18/2020	Air Liquide Canada Inc.	14452	\$ 73.61	8708
06/18/2020	Apple Canada Inc. C3120	14453	\$ 8,308.01	8708
06/18/2020	Bastion Trophies	14454	\$ 832.30	8708
06/18/2020	L.I.G Foods Ltd-dba Causeway Masse	14455	\$ 4.49	8708
06/18/2020	N. Harris Computer Corporation	14456	\$ 36,645.72	8708
06/18/2020	Coastal Propane Inc.	14457	\$ 8,526.79	8708
06/18/2020	Driftech Mechanical Services	14458	\$ 329.27	8708
06/18/2020	Fast Fuel Limited Partnership	14459	\$ 535.50	8708

SCHOOL DISTRICT NO. 50 HAIDA GWAI
eREGISTER AS OF JUNE 30, 2020

DATE	SUPPLIER	NUMBER	AMOUNT	Batch #
06/18/2020	Haida Gwaii Consumers Co-operative	14461	\$ 3,452.81	8708
06/18/2020	Haida Gwaii Trader.com	14462	\$ 84.00	8708
06/18/2020	Jonathan Morgan & Company	14463	\$ 18,833.20	8708
06/18/2020	Lwm Services Inc.	14464	\$ 2,634.88	8708
06/18/2020	Nelson Education LTD.	14465	\$ 768.69	8708
06/18/2020	North Arm Transportation LTD.	14466	\$ 1,120.00	8708
06/18/2020	North Coast Regional District	14467	\$ 130.00	8708
06/18/2020	Port Air Cargo	14468	\$ 183.75	8708
06/18/2020	Purolator Courier LTD.	14469	\$ 98.24	8708
06/18/2020	Sandspit Community Society	14470	\$ 15,000.00	8708
06/18/2020	Spectrum Educational Supplies LTD.	14471	\$ 183.74	8708
06/18/2020	Sportfactor Inc.	14472	\$ 1,340.67	8708
06/18/2020	Telus Communications (Bc) Inc.	14473	\$ 1,807.24	8708
06/18/2020	TELUS Custom Security Systems	14474	\$ 1,257.92	8708
06/18/2020	Tlc Automotive Services LTD.	14475	\$ 341.88	8708
06/18/2020	Village Of Port Clements	14476	\$ 861.97	8708
06/18/2020	Western Campus Resources	14478	\$ 3,231.00	8708
06/18/2020	Xerox Canada Ltd.	14479	\$ 701.69	8708
06/18/2020	Daniel W. Burton	14480	\$ 300.00	8708
06/18/2020	Verena Gibbs	14481	\$ 2,152.41	8708
06/18/2020	Jonathan Halle	14482	\$ 51.49	8708
06/18/2020	Elizabeth Kellar	14483	\$ 408.86	8708
06/18/2020	Jane Kinegal	14484	\$ 414.34	8708
06/18/2020	Ronan McShane	14485	\$ 257.24	8708
06/18/2020	Dana Moraes	14486	\$ 50.00	8708
06/18/2020	Lao Peerless	14487	\$ 556.10	8708
06/18/2020	Jenna Perry	14488	\$ 164.07	8708
06/18/2020	James Roberts	14489	\$ 198.00	8708
06/18/2020	Megan Romas	14490	\$ 974.37	8708
06/18/2020	Misty Surtees	14491	\$ 106.99	8708
06/18/2020	Tahayghen Principal's IN Trust	14492	\$ 500.00	8708
06/18/2020	Martin Wood	14493	\$ 19.60	8708
06/30/2020	Robert Hadcock	14460	\$ 2,176.67	8708
06/30/2020	WEIGUM, Shirley	14477	\$ 1,827.00	8708
06/30/2020	Aaron-Mark Services	14494	\$ 11,726.28	8716
06/30/2020	Apple Canada Inc. C3120	14495	\$ 4,417.53	8716
06/30/2020	Clearbrook Hydroseeding LTD	14496	\$ 78.75	8716
06/30/2020	EMCO Corporation	14497	\$ 3,392.08	8716
06/30/2020	Fast Fuel Limited Partnership	14498	\$ 663.86	8716
06/30/2020	Grand & Toy	14499	\$ 979.42	8716
06/30/2020	Haida Gwaii Consumers Co-operative	14500	\$ 701.70	8716
06/30/2020	Insight Canada Inc.	14501	\$ 1,159.20	8716
06/30/2020	Interior Turf Equipment	14502	\$ 367.67	8716
06/30/2020	Lwm Services Inc.	14503	\$ 54,692.05	8716

**SCHOOL DISTRICT NO. 50 HAIDA GWAII
eREGISTER AS OF JUNE 30, 2020**

DATE	SUPPLIER	NUMBER	AMOUNT	Batch #
06/30/2020	North Arm Transportation LTD.	14504	\$ 1,361.55	8716
06/30/2020	Opus Framing & Art Supplies	14505	\$ 666.91	8716
06/30/2020	Purolator Courier LTD.	14506	\$ 408.33	8716
06/30/2020	Tlc Automotive Services LTD.	14507	\$ 25.61	8716
06/30/2020	Xerox Canada Ltd.	14508	\$ 1,268.41	8716
06/30/2020	Chris Bellamy	14509	\$ 34.72	8716
06/30/2020	Maureen Benoit	14510	\$ 208.95	8716
06/30/2020	Kevin Black	14511	\$ 22.94	8716
06/30/2020	Colleen Bradley	14512	\$ 505.65	8716
06/30/2020	Daniel W. Burton	14513	\$ 1,775.00	8716
06/30/2020	Russ Fleming	14514	\$ 368.96	8716
06/30/2020	_GidGalang Kuuyas Naay Scholarship	14515	\$ 250.00	8716
06/30/2020	Gudangaay Tlaats'gaa Naay IN Trust	14516	\$ 250.00	8716
06/30/2020	Katrina Husband	14517	\$ 664.00	8716
06/30/2020	Emily O'Gorman	14518	\$ 418.59	8716
06/30/2020	Kelsey Pelton	14519	\$ 174.13	8716
06/30/2020	Port Clements School Principals' In Trust	14520	\$ 2,495.21	8716
06/30/2020	Dorothy J. Sutherland	14521	\$ 44.00	8716
Totals			\$ 281,734.83	

**SCHOOL DISTRICT NO. 50 Haida Gwaii
QUICK PAY REGISTER AS OF JUNE 30, 2020**

CHEQUE NUMBER	DATE	SUPPLIER	AMOUNT
814332	2020-06-04	Gwaii Communications	\$ 151.64
810085	2020-06-05	Pacific Blue Cross	\$ 4,211.91
810873	2020-06-05	Pacific Blue Cross	\$ 10,196.06
322534	2020-06-10	Teachers' Pension Plan	\$ 106,914.27
322540	2020-06-10	Teachers' Pension Plan	\$ 841.33
322529	2020-06-10	Municipal Pension Plan	\$ 4,619.63
322526	2020-06-10	Municipal Pension Plan	\$ 15,928.98
806188	2020-06-10	Canada Customs And Revenue	\$ 23,445.35
806997	2020-06-10	Canada Customs And Revenue	\$ 10,474.75
806591	2020-06-10	Canada Customs And Revenue	\$ 122,927.65
838249	2020-06-15	Canada Customs And Revenue	\$ 1,593.48
806858	2020-06-15	Canada Customs And Revenue	\$ 1,992.37
812607	2020-06-19	Telus	\$ 1,748.91
323751	2020-06-25	Municipal Pension Plan	\$ 16,795.52
323752	2020-06-25	Teachers' Pension Plan	\$ 577.71
873028	2020-06-25	Canada Customs And Revenue	\$ 23,817.96
802498	2020-06-25	Canada Customs And Revenue	\$ 40,608.00
802717	2020-06-25	Canada Customs And Revenue	\$ 4,640.00
867153	2020-06-25	Yvette Marie Emerson	\$ 482.00
806633	2020-06-30	Canada Customs And Revenue	\$ 1,889.44
TOTALS			\$ 393,856.96

FROM Molra Dubasov
Assistant Secretary-Treasurer

SUBJECT: Teachers Payroll for..... June

DATE 19-Aug-20

Period Ending	Pay Period	Payroll Group	Net Amount
15-Jun	PP#1-6 Adv	Teachers	\$ 77,820.00
15-Jun	PP#1-6 Adv	AO/Exempt	\$ 35,300.00
30-Jun	PP# 1-6	Teachers	\$ 119,417.65
30-Jun	PP# 1-6	AO/Exempt	\$ 52,762.83
Total Net Pay			\$285,300.48

MEMORANDUM

SCHOOL
DISTRICT NO. 50

Carey Stewart
Secretary-Treasurer Haida Gwaii

FROM Molra Dubasov
Assistant Secretary-Treasurer

SUBJECT: Non-Teachers Payroll for... June

DATE 19-Aug-20

Period Ending	Pay Period	Payroll Group	Net Amount
08-Jun	pp# 2-12	CUPE	\$ 55,491.29
08-Jun	pp# 2-12	Casuals	\$ 20,381.51
08-Jun	pp# 2-12	TOC's	\$ 1,972.59
20-Jun	pp# 2-13	CUPE	\$ 56,018.13
20-Jun	pp# 2-13	Casuals	\$ 25,822.00
20-Jun	pp# 2-13	TOC's	\$ 5,773.23
Total Net Pay			\$ 185,438.75

MEMORANDUM

SCHOOL
DISTRICT NO. 50

Carey Stewart
Secretary-Treasurer Haida Gwaii

TRUSTEE EXPENDITURE REPORT AS OF June 30, 2020						
		June	Year-To-Date	Amended Budget	Available	% Spent
4-40-19000	GOV HONORARIUM	5,524.00	88,284.97	64,984.00	(1,300.87)	102%
4-40-20000	GOV BENEFITS	379.70	4,541.45	4,372.00	(188.45)	104%
4-40-31200	PROFESSIONAL SERVICES-LEGAL		42,661.47	42,484.00	(257.47)	101%
4-40-34000	GOV TRAVEL, MEALS, MILEAGE	-865.20	23,450.40	32,336.00	8,885.60	73%
4-40-37000	GOV DUES & FEES		3,014.45	8,185.00	1,170.55	87%
4-40-39000	INSURANCE		0.00	1,185.00	1,185.00	0%
4-40-42000	OTHER CONTRACTS		0.00	5,000.00	5,000.00	0%
4-40-42025	ELECTIONS		627.85		(827.85)	0%
4-40-51000	GOV SUPPLIES		311.15	1,000.00	688.85	31%
4-40-59000	COMPUTER EQUIPMENT		81.22		(91.22)	0%
Total		5,038.80	148,982.95	180,418.00	14,433.04	81%

AGENDA ITEM:

Finance Voucher July 31, 2020

The list of accounts payable is attached for your information. The following is a summary of accounts:

A/P Cheques Computer Generated July 31, 2020
 ePayments July 31, 2020
 Quick Pays July 31, 2020

TOTAL Accounts Payable..... July 31, 2020

Teachers 15 Ju
 AO/Exempt 15-Ju
 Teachers 31-Ju
 AO/Exempt 31-Ju
 CUPE 04-Ju
 Casuals 04
 TOC's 04
 CUPE 18 J
 Casuals 18- u
 TOC's 18 Ju

TOTAL Payroll..... July 31, 2020

TOTAL A/P and Payroll

RECOMMENDATION:

1. THAT the Board of School Trustees receive for information Accounts Payable and Payroll totaling **\$1,162,060.51** for the month of July

		<u>\$962,126.42</u>
		\$0.00
		\$35,300.00
		\$0.00
		\$61,700.51
		\$97,000.51
		\$46,084.35
		\$18,423.93
		\$4,929.53
		\$24,987.67
		\$8,508.10
		\$0.00
		\$102,933.58
		<u>\$199,934.09</u>
		\$86,413.28
		\$486,741.96
		<u>\$1,162,060.51</u>

FINANCE VOUCHER

BOARD MEETING:
 September 22, 2020

- Jul
 - Jul
 - ul \$86,413.28
 J | \$486,741.96
 - | \$408,971.20 **REGULAR BOARD MEETING**

**SCHOOL DISTRICT NO. 50 HAIDA GWAI
CHEQUE REGISTER AS OF JULY 31, 2020**

CHEQUE NUMBER	DATE	SUPPLIER	AMOUNT
58892	07/08/2020	CDW Canada Corp.	\$ 11,626.05
58893	07/08/2020	Funk It	\$ 43.68
58894	07/08/2020	Ray Prosser	\$ 8,818.03
58895	07/08/2020	TFH Special Needs Toys	\$ 19,445.33
58896	07/08/2020	Staples Desjardins Card Servic	\$ 453.21
58897	07/08/2020	Stuck on Designs	\$ 1,305.76
58898	07/08/2020	Telus Commuications Company	\$ 2,117.04
58899	07/17/2020	BC Hydro & Power Authority	\$ 11,296.53
58900	07/17/2020	JAMF Software, LLC	\$ 122.50
58901	07/17/2020	Ray Prosser	\$ 7,999.03
58902	07/17/2020	The Salt Cart	\$ 600.00
58903	07/24/2020	CDW Canada Corp.	\$ 1,446.50
58904	07/24/2020	Percy Houston	\$ 110.00
58905	07/24/2020	Westpoint Automotive	\$ 954.91
58906	07/31/2020	CDW Canada Corp.	\$ 3,927.46
58907	07/31/2020	Dell Canada Inc.	\$ 4,206.72
58908	07/31/2020	London Life Insurance Company	\$ 406.55
58909	07/31/2020	Minister of Finance	\$ 1,485.18
58910	07/31/2020	Ministry of Finance	\$ 1,615.00
58911	07/31/2020	Sage Health Centre	\$ 8,083.33
58912	07/31/2020	Zonar Systems	\$ 63.00
58913	07/31/2020	Petty Cash	\$ 287.45
Totals			\$ 86,413.26

**SCHOOL DISTRICT NO. 50 HAIDA GWAIH
eREGISTER AS OF JULY 31, 2020**

DATE	SUPLIER	NUMBER	AMOUNT	Batch #
07/07/2020	Aaron-Mark Services	14522	\$ 3,994.14	8722
07/07/2020	Air Liquide Canada Inc.	14523	\$ 27.55	8722
07/07/2020	Black Press Group Ltd.	14524	\$ 1,857.70	8722
07/07/2020	L.I.G Foods Ltd-dba Causeway Masset	14525	\$ 32.99	8722
07/07/2020	N. Harris Computer Corporation	14526	\$ 840.01	8722
07/07/2020	Clearbrook Hydroseeding LTD	14527	\$ 33.08	8722
07/07/2020	Fast Fuel Limited Partnership	14528	\$ 314.79	8722
07/07/2020	Family Services Of Greater Vancouver	14529	\$ 1,265.45	8722
07/07/2020	Haida Gwaii Consumers Co-operative	14530	\$ 548.03	8722
07/07/2020	Indlgo Books & Music Inc.	14531	\$ 968.26	8722
07/07/2020	Interior Turf Equipment	14532	\$ 42,214.14	8722
07/07/2020	Lwm Services Inc.	14533	\$ 1,100.27	8722
07/07/2020	North Coast Supply Co. LTD.	14534	\$ 217.23	8722
07/07/2020	NHA - Corporate	14535	\$ 11,400.00	8722
07/07/2020	Rootham Services Group Incl	14536	\$ 6,288.89	8722
07/07/2020	Schoolhouse Publications Inc.	14537	\$ 218.91	8722
07/07/2020	Tic Automotive Services LTD.	14538	\$ 207.40	8722
07/07/2020	Xerox Canada Ltd.	14539	\$ 138.00	8722
07/07/2020	William Bedard	14540	\$ 15.68	8722
07/07/2020	Tiffany Lavole	14541	\$ 149.60	8722
07/07/2020	Port Clements School Principal's In Trust	14542	\$ 578.63	8722
07/07/2020	Erin Reid	14543	\$ 1,250.00	8722
07/07/2020	James Roberts	14544	\$ 20.00	8722
07/07/2020	Martin Wood	14545	\$ 4,646.88	8722
07/07/2020	BC Principals & Vice Principals' Association	14546	\$ 971.28	8724
07/07/2020	BC Teachers' Federation	14547	\$ 6,186.16	8724
07/07/2020	BC Teachers' Federation	14548	\$ 6,435.06	8724
07/07/2020	CUPE - Local 2020	14549	\$ 4,544.30	8724
07/07/2020	Haida Gwaii Teachers' Association	14550	\$ 2,295.47	8724
07/07/2020	Haida Gwaii PVPA Association	14551	\$ 213.96	8724
07/07/2020	Industrial Alliance	14552	\$ 64.74	8724
07/07/2020	Morneau Shepell Ltd.	14553	\$ 2,104.03	8724
07/07/2020	Pacific Blue Cross	14554	\$ 841.40	8724
07/07/2020	Pebt, IN Trust	14555	\$ 11,729.20	8724
07/07/2020	SSQ INSURANCE COMPANY	14556	\$ 44.70	8724
07/07/2020	Administrative Officers Pro D	14557	\$ 1,800.00	8724
07/07/2020	Canadian Western Trust	14558	\$ 4,505.08	8724
07/07/2020	Joint Professional Development	14559	\$ 2,845.74	8724
07/08/2020	Apple Canada Inc. C3120	14560	\$ 21,143.95	8727
07/08/2020	ARI Financial Services Inc.	14561	\$ 6,199.00	8727
07/08/2020	Bandstra Transportation	14562	\$ 1,708.53	8727
07/08/2020	Big Red Enterprises LTD.	14563	\$ 2,181.66	8727
07/08/2020	Charlotte Island Tires LTD.	14564	\$ 550.81	8727
07/08/2020	Content Connections	14565	\$ 898.55	8727

SCHOOL DISTRICT NO. 50 HAIDA GWAI
REGISTER AS OF JULY 31, 2020

DATE	SUPPLIER	NUMBER	AMOUNT	Batch #
07/08/2020	Dell Canada Inc.	14566	\$ 59.35	8727
07/08/2020	Haida Gwaii Consumers Co-operative	14568	\$ 703.60	8727
07/08/2020	Indigo Books & Music Inc.	14569	\$ 555.79	8727
07/08/2020	Make a Future	14570	\$ 1,706.25	8727
07/08/2020	Technical Safety BC	14571	\$ 612.00	8727
07/08/2020	TELUS Custom Security Systems	14572	\$ 314.48	8727
07/08/2020	Gudangaay Tlaats'gaa Naay IN Trust	14574	\$ 1,000.00	8727
07/08/2020	Robert Rieser	14575	\$ 15.00	8727
07/08/2020	Sk'aadgaa Naay Elementary School PIT	14576	\$ 1,000.00	8727
07/15/2020	Robert Hadcock	14567	\$ 2,176.67	8727
07/15/2020	WEIGUM, Shirley	14573	\$ 913.50	8727
07/15/2020	Naveed Ali	14577	\$ 3,025.00	8731
07/15/2020	Chris Bellamy	14578	\$ 4,550.00	8731
07/15/2020	Daniel W. Burton	14579	\$ 5,150.00	8731
07/15/2020	Rachel Fraser	14580	\$ 4,125.00	8731
07/15/2020	Allison Kozak	14581	\$ 4,825.00	8731
07/15/2020	Tiffany Lavoie	14582	\$ 4,425.00	8731
07/15/2020	Meaghan MacArthur	14583	\$ 430.00	8731
07/15/2020	Kimberley P. Madore	14584	\$ 5,200.00	8731
07/15/2020	Warren McIntyre	14585	\$ 4,343.00	8731
07/15/2020	R. David McLean	14586	\$ 5,200.00	8731
07/15/2020	Joan Moody	14587	\$ 5,150.00	8731
07/15/2020	Jennifer Parser	14588	\$ 3,700.00	8731
07/15/2020	Jenna Perry	14589	\$ 5,200.00	8731
07/15/2020	Tricia Querengesser	14590	\$ 4,750.00	8731
07/15/2020	James M. Reid	14591	\$ 2,412.50	8731
07/15/2020	Daniel Schulbeck	14592	\$ 4,200.00	8731
07/15/2020	David Wahl	14593	\$ 4,950.00	8731
07/15/2020	Vanessa Wahl	14594	\$ 5,200.00	8731
07/15/2020	James Warner	14595	\$ 2,925.00	8731
07/15/2020	Nadine Whittle	14596	\$ 4,300.00	8731
07/15/2020	Colleen Williams	14597	\$ 2,310.00	8731
07/15/2020	Deborah B. Witzaney	14598	\$ 5,200.00	8731
07/15/2020	Martin Wood	14599	\$ 4,300.00	8731
07/17/2020	Air Liquide Canada Inc.	14600	\$ 393.41	8737
07/17/2020	Apple Canada Inc. C9120	14601	\$ 8,838.94	8737
07/17/2020	Bastion Trophies	14602	\$ 24.68	8737
07/17/2020	BC School Superintendents' Ass.	14603	\$ 1,522.50	8737
07/17/2020	BC School Trustees Association	14604	\$ 6,583.81	8737
07/17/2020	EMCO Corporation	14605	\$ 45,072.38	8737
07/17/2020	Grand & Toy	14606	\$ 1,928.64	8737
07/17/2020	Harris & Company	14607	\$ 212.80	8737
07/17/2020	Imperial Data Supply Corp	14608	\$ 202.71	8737
07/17/2020	Lin Haw International Co. Ltd.	14609	\$ 173.64	8737

**SCHOOL DISTRICT NO. 50 HAIDA GWAI
REGISTER AS OF JULY 31, 2020**

DATE	SUPPLIER	NUMBER	AMOUNT	Batch #
07/17/2020	School Specialty Canada	14610	\$ 1,487.15	8737
07/17/2020	Telus Communications (Bc) Inc.	14611	\$ 1,836.17	8737
07/17/2020	Trade West Equipment Ltd.	14612	\$ 17,563.00	8737
07/17/2020	X10 Networks	14613	\$ 1,908.48	8737
07/17/2020	Zep Sales & Services of Canada	14614	\$ 10,186.38	8737
07/17/2020	Steven Goffic	14615	\$ 609.12	8737
07/17/2020	Tricia Querengesser	14616	\$ 200.00	8737
07/17/2020	Carey Stewart	14617	\$ 93.18	8737
07/24/2020	Air Liquide Canada Inc.	14618	\$ 169.69	8740
07/24/2020	Apple Canada Inc. C3120	14619	\$ 5,396.33	8740
07/24/2020	North Coast Regional District	14620	\$ 30.00	8740
07/24/2020	Skidegate Band Council	14621	\$ 61,192.95	8740
07/24/2020	Telus	14622	\$ 911.71	8740
07/24/2020	Tlc Automotive Services LTD.	14623	\$ 52.85	8740
07/24/2020	Village Of Masset	14624	\$ 425.00	8740
07/24/2020	Village Of Queen Charlotte	14625	\$ 2,392.02	8740
07/24/2020	Xerox Canada Ltd.	14626	\$ 526.85	8740
07/24/2020	Maureen Benoit	14627	\$ 56.80	8740
07/24/2020	Kevin Black	14628	\$ 994.30	8740
07/31/2020	Andrew Sheret LTD	14629	\$ 400.25	8747
07/31/2020	ARI Financial Services Inc.	14630	\$ 4,221.00	8747
07/31/2020	Bandstra Transportation	14631	\$ 348.45	8747
07/31/2020	BC Principals & Vice Principals' Association	14632	\$ 971.28	8747
07/31/2020	BC Teachers' Federation	14633	\$ 101.28	8747
07/31/2020	Coastal Propane Inc.	14634	\$ 11,700.20	8747
07/31/2020	CUPE - Local 2020	14635	\$ 2,751.68	8747
07/31/2020	Haida Gwaii Teachers' Association	14636	\$ 42.86	8747
07/31/2020	Indigo Books & Music Inc.	14637	\$ 1,924.81	8747
07/31/2020	Queen Charlotte Youth Education Society	14638	\$ 270.02	8747
07/31/2020	Morneau Shepell Ltd.	14639	\$ 2,203.06	8747
07/31/2020	Pacific Blue Cross	14640	\$ 851.12	8747
07/31/2020	Rootham Services Group Incl	14641	\$ 1,350.30	8747
07/31/2020	Trade West Equipment Ltd.	14642	\$ 4,714.67	8747
07/31/2020	Canadian Western Trust	14643	\$ 2,657.10	8747
07/31/2020	Tahayghen Principal's IN Trust	14644	\$ 730.00	8747
TOTALS			\$ 466,741.96	

**SCHOOL DISTRICT NO. 50 Haida Gwaii
QUICK PAY REGISTER AS OF JULY 31, 2020**

CHEQUE NUMBER	DATE	SUPPLIER	AMOUNT
825493	2020-07-03	Pacific Blue Cross	\$ 1,628.28
325118	2020-07-09	Teachers' Pension Plan	\$ 735.36
325117	2020-07-09	Municipal Pension Plan	\$ 16,527.37
324635	2020-07-09	Municipal Pension Plan	\$ 4,619.63
324636	2020-07-09	Teachers' Pension Plan	\$ 95,189.14
813399	2020-07-10	Canada Customs And Revenue	\$ 14,829.45
813183	2020-07-10	Canada Customs And Revenue	\$ 113,887.43
863735	2020-07-10	Canada Customs And Revenue	\$ 25,256.68
813581	2020-07-15	Canada Customs And Revenue	\$ 1,699.60
821258	2020-07-15	Yvette Marie Emerson	\$ 482.00
863829	2020-07-15	Canada Customs And Revenue	\$ 2,450.02
873540	2020-07-15	Canada Customs And Revenue	\$ 1,769.88
326205	2020-07-23	Municipal Pension Plan	\$ 13,386.57
326207	2020-07-23	Teachers' Pension Plan	\$ 877.51
864663	2020-07-23	Canada Customs And Revenue	\$ 18,616.11
825660	2020-07-24	Canada Customs And Revenue	\$ 9,480.00
825205	2020-07-24	Canada Customs And Revenue	\$ 4,640.00
801006	2020-07-29	Pacific Blue Cross	\$ 1,628.28
807686	2020-07-30	Minister of Finance	\$ 81,267.89
TOTALS			\$ 408,971.20

FROM Moira Dubasov
Assistant Secretary-Treasurer

SUBJECT: Teachers Payroll for..... July

19-Aug-20

Period Ending	Pay Period	Payroll Group	Net Amount
15-Jul	PP#1-7 Adv	Teachers	\$ -
15-Jul	PP#1-7 Adv	AO/Exempt	\$ 35,300.00
31-Jul	PP#1-7	Teachers	\$ -
31-Jul	PP#1-7	AO/Exempt	\$ 61,700.51
Total Net Pay			\$97,000.51

DATE MEMORANDUM

SCHOOL

Carey Stewart **DISTRICT NO. 50**
Secretary-Treasurer Haida Gwaii
FROM Moira Dubasov
Assistant Secretary-Treasurer

SUBJECT: Non-Teachers Payroll for... July

DATE 19-Aug-20

Period Ending	Pay Period	Payroll Group	Net Amount
04-Jul	PP#2-14	CUPE	\$ 46,084.35
04-Jul	PP#2-14	Casuals	\$ 18,423.93
04-Jul	PP#2-14	TOC's	\$ 4,929.53
18-Jul	PP#2-15	CUPE	\$ 24,987.67
18-Jul	PP#2-15	Casuals	\$ 8,508.10
18-Jul	PP#2-15	TOC's	\$ -
Total Net Pay			\$ 102,933.58

MEMORANDUM

SCHOOL

Carey Stewart **DISTRICT NO. 50**
Secretary-Treasurer Haida Gwaii

**TRUSTEE EXPENDITURE REPORT
AS OF July 31, 2020**

	Current	Year-To-Date	Budget	Available	% Spent
4-40-19000	5,524.00	5,524.00	67,610.00	62,066.00	6%
4-40-20000	379.72	379.72	4,372.00	3,982.28	9%
4-40-31200		0.00	10,000.00	10,000.00	0%
4-40-34000		0.00	32,500.00	32,500.00	0%
4-40-37000	6,370.62	6,370.62	9,185.00	2,814.38	69%
4-40-39000	1,135.00	1,135.00	1,135.00	-	100%
4-40-42000		0.00	5,000.00	5,000.00	0%
4-40-42025		0.00		-	0%
4-40-51000		0.00	1,000.00	1,000.00	0%
4-40-58000		0.00		-	0%

Total	13,409.34	13,409.34	130,802.00	117,392.66	10%
--------------	------------------	------------------	-------------------	-------------------	------------

Trustee Report July to June 2021

Audited Financial Statements of

School District No. 50 (Haida Gwaii)

And Independent Auditors' Report thereon

June 30, 2020

School District No. 50 (Haida Gwaii)

June 30, 2020

Table of Contents

Management Report	1
Independent Auditors' Report	2-3
Statement of Financial Position - Statement 1	4
Statement of Operations - Statement 2	5
Statement of Changes in Net Debt - Statement 4	6
Statement of Cash Flows - Statement 5	7
Notes to the Financial Statements	8-24
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited)	25
Schedule of Operating Operations - Schedule 2 (Unaudited)	26
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited)	27
Schedule 2B - Schedule of Operating Expense by Object (Unaudited)	28
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited)	29
Schedule of Special Purpose Operations - Schedule 3 (Unaudited)	31
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited)	32
Schedule of Capital Operations - Schedule 4 (Unaudited)	34
Schedule 4A - Tangible Capital Assets (Unaudited)	35
Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited)	36
Schedule 4C - Deferred Capital Revenue (Unaudited)	37
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited)	38

School District No. 50 (Haida Gwaii)

MANAGEMENT REPORT

Version: 2723-1978-8995

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 50 (Haida Gwaii) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 50 (Haida Gwaii) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, CARLYLE SHEPHERD & CO., conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 50 (Haida Gwaii) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 50 (Haida Gwaii)

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 50 (Haida Gwaii)

Statement 1

Statement of Financial Position

As at June 30, 2020

	2020 Actual	2019 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	2,547,695	3,203,002
Accounts Receivable		
Due from First Nations	731,830	
Other (Note 3)	266,995	332,400
Total Financial Assets	3,546,520	3,535,402
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	986,183	993,109
Deferred Revenue (Note 5)	881,986	625,601
Deferred Capital Revenue (Note 6)	25,721,628	26,127,359
Employee Future Benefits (Note 7)	296,174	284,105
Total Liabilities	27,885,971	28,030,174
Net Debt	(24,339,451)	(24,494,772)
Non-Financial Assets		
Tangible Capital Assets (Note 8)	31,897,701	31,927,124
Prepaid Expenses	68,889	109,320
Total Non-Financial Assets	31,966,590	32,036,444
Accumulated Surplus (Deficit)	7,627,139	7,541,672

Approved by the Board

Signature of the Chairperson of the Board of Education_____
Date Signed_____
Signature of the Superintendent_____
Date Signed_____
Signature of the Secretary Treasurer_____
Date Signed

School District No. 50 (Haida Gwaii)

Statement 2

Statement of Operations
Year Ended June 30, 2020

	2020 Budget	2020 Actual	2019 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	7,400,848	7,557,970	7,128,143
Other	96,996	99,247	97,000
Other Revenue	4,582,151	4,706,496	4,603,422
Rentals and Leases	52,221	54,688	45,301
Investment Income	22,000	34,678	38,522
Amortization of Deferred Capital Revenue	904,136	987,979	913,400
Total Revenue	13,058,352	13,441,058	12,825,788
Expenses			
Instruction	8,927,720	8,690,107	8,154,512
District Administration	1,229,721	1,214,236	1,099,278
Operations and Maintenance	2,944,697	3,049,598	2,906,410
Transportation and Housing	444,363	401,650	387,539
Total Expense	13,546,501	13,355,591	12,547,739
Surplus (Deficit) for the year	(488,149)	85,467	278,049
Accumulated Surplus (Deficit) from Operations, beginning of year		7,541,672	7,263,623
Accumulated Surplus (Deficit) from Operations, end of year		7,627,139	7,541,672

School District No. 50 (Haida Gwaii)
Statement of Changes in Net Debt
Year Ended June 30, 2020

Statement 4

	2020 Budget	2020 Actual	2019 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(488,149)</u>	<u>85,467</u>	<u>278,049</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets		(1,119,634)	(2,456,332)
Amortization of Tangible Capital Assets	1,149,057	1,149,057	1,071,817
Total Effect of change in Tangible Capital Assets	<u>1,149,057</u>	<u>29,423</u>	<u>(1,384,515)</u>
Use of Prepaid Expenses		<u>40,431</u>	<u>1,318</u>
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>40,431</u>	<u>1,318</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>660,908</u>	<u>155,321</u>	<u>(1,105,148)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>155,321</u>	<u>(1,105,148)</u>
Net Debt, beginning of year		(24,494,772)	(23,389,624)
Net Debt, end of year		<u>(24,339,451)</u>	<u>(24,494,772)</u>

School District No. 50 (Haida Gwaii)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2020

	2020 Actual	2019 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	85,467	278,049
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(666,425)	400,522
Prepaid Expenses	40,431	4,531
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(6,926)	(80,939)
Deferred Revenue	256,385	157,953
Employee Future Benefits	12,069	14,867
Other Liabilities		2,402
Amortization of Tangible Capital Assets	1,149,057	1,071,817
Amortization of Deferred Capital Revenue	(987,979)	(913,400)
Total Operating Transactions	<u>(117,921)</u>	<u>935,802</u>
Capital Transactions		
Tangible Capital Assets Purchased	(969,634)	(1,169,268)
Tangible Capital Assets - WIP Purchased	(150,000)	(1,253,321)
Tangible Capital Assets - Other Provincial Capital	-	(33,743)
Total Capital Transactions	<u>(1,119,634)</u>	<u>(2,456,332)</u>
Financing Transactions		
Capital Revenue Received	582,248	2,967,108
Total Financing Transactions	<u>582,248</u>	<u>2,967,108</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(655,307)</u>	<u>1,446,578</u>
Cash and Cash Equivalents, beginning of year	<u>3,203,002</u>	<u>1,756,424</u>
Cash and Cash Equivalents, end of year	<u>2,547,695</u>	<u>3,203,002</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	<u>2,547,695</u>	<u>3,203,002</u>
	<u>2,547,695</u>	<u>3,203,002</u>

School District No. 50 (Haida Gwaii)
 Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2020

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Actual	2019 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	405,309		7,136,363	7,541,672	7,263,623
Changes for the year					
Surplus (Deficit) for the year	232,557		(147,090)	85,467	278,049
Net Changes for the year	<u>232,557</u>	<u>-</u>	<u>(147,090)</u>	<u>85,467</u>	<u>278,049</u>
Accumulated Surplus (Deficit), end of year - Statement 2	<u>637,866</u>	<u>-</u>	<u>6,989,273</u>	<u>7,627,139</u>	<u>7,541,672</u>

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 1, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 50 (Haida Gwaii)", and operates as "School District No. 50 (Haida Gwaii)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 50 (Haida Gwaii) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(m).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(e) and 2(m), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
 - externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.
-

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2019 – increase in annual surplus by \$1,516,322

June 30, 2019 – increase in accumulated surplus and decrease in deferred contributions by \$25,582,568

Year-ended June 30, 2020 – increase in annual surplus by \$131,655

June 30, 2020 – increase in accumulated surplus and decrease in deferred contributions by \$25,714,223

b) Cash and Cash Equivalents

Cash and cash equivalents include bank accounts and Central Deposit funds that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
 - Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
 - Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
 - Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
 - Buildings that are demolished or destroyed are written-off.
-

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

- Works of art, historic assets and other intangible assets *(list any that are significant)* are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years

j) Operating Leases

Operating lease payments are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) Prepaid Expenses

Prepaid expenses are association membership renewals, software license fees, hardware and contract costs and are stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

l) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Notes 14 Internally Restricted Surplus).

m) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

n) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes *(amend for District specifics)*.

Categories of Salaries

- Principals, and Vice-Principals employed under an administrative officer contract are categorized as Principals and Vice-Principals.
 - Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.
-

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank overdraft, accounts payable and accrued liabilities, long term debt and other liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There are no measurement gains or losses during the periods presented; therefore, no statement of remeasurement gains or losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

p) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

q) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2021. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the [Consolidated] Statement of Operations.

A modified retroactive application has been recommended by Government pending approval in the Fall of 2020. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	2020	2019
Payroll & Benefits Recoverable	\$ 6,129	\$ 32,797
Apartment Building	9,225	12,915
HGTA/BCTF	15,061	26,302
Secondment	22,592	11,221
Gwaii Trust	137,616	79,139
GST Rebate	56,520	135,918
Other	19,852	34,108
Total	\$ 266,995	\$332,400

NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER

	2020	2019
Trade payables	\$ 241,409	\$ 305,218
Salaries and benefits payable	611,987	609,224
Accrued vacation pay	59,633	42,096
Other	73,154	36,571
	\$ 986,183	\$ 993,109

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 5 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

NOTE 6 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

NOTE 7 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits. The portion of these benefits that have not been provided for is identified as Unfunded Accrued Employee Future Benefits and disclosed in Note 11.

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

	<u>June 30, 2020</u>	<u>June 30, 2019</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	199,493	224,975
Service Cost	20,192	19,171
Interest Cost	5,353	6,440
Benefit Payments	(8,411)	(3,994)
Increase (Decrease) in obligation due to Plan Amendment	0	0
Actuarial (Gain) Loss	1,994	(47,099)
Accrued Benefit Obligation – March 31	<u>218,621</u>	<u>199,493</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	218,621	199,493
Market Value of Plan Assets - March 31	<u>0</u>	<u>0</u>
Funded Status - Surplus (Deficit)	(218,621)	(199,493)
Employer Contributions After Measurement Date	0	3,061
Benefits Expense After Measurement Date	(6,644)	(6,386)
Unamortized Net Actuarial (Gain) Loss	<u>(70,909)</u>	<u>(61,286)</u>
Accrued Benefit Asset (Liability) - June 30	<u>(296,174)</u>	<u>(284,105)</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability (Asset) - July 1	284,105	299,238
Net Expense for Fiscal Year	17,420	21,921
Employer Contributions	<u>(5,350)</u>	<u>(7,055)</u>
Accrued Benefit Liability (Asset) - June 30	<u>296,174</u>	<u>284,105</u>
Components of Net Benefit Expense		
Service Cost	20,468	19,426
Interest Cost	5,335	6,168
Immediate Recognition of Plan Amendment	0	0
Amortization of Net Actuarial (Gain)/Loss	<u>(8,383)</u>	<u>(3,873)</u>
Net Benefit Expense (Income)	<u>17,420</u>	<u>21,921</u>
Assumptions		
Discount Rate - April 1	2.50%	2.75%
Discount Rate - March 31	2.25%	2.50%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	10.0	10.0

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 8 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2020	Net Book Value 2019
Sites	\$ 2,756,297	\$ 2,756,297
Buildings	28,167,489	27,010,183
Buildings – work in progress	150,000	1,253,321
Furniture & Equipment	332,840	356,994
Vehicles	491,075	550,329
Total	\$31,897,701	\$31,927,124

June 30, 2020

	Opening Cost	Additions	Disposals	Transfers (WIP)	Total 2020
Sites	\$ 2,756,297	\$	\$	\$	\$2,756,297
Buildings	46,201,243	948,762		1,253,321	48,403,326
Buildings – work in progress	1,253,321	150,000		(1,253,321)	150,000
Furniture & Equipment	450,250	20,872			471,122
Vehicles	592,543				592,543
Total	\$51,253,654	\$1,119,634	\$ 0	\$ 0	\$52,373,288

	Opening Accumulated Amortization	Additions	Disposals	Total 2020
Sites	\$	\$	\$	\$
Buildings	19,191,060	1,044,777		20,235,837
Furniture & Equipment	93,256	45,026		138,282
Vehicles	42,214	59,254		101,468
Total	\$19,326,530	\$1,149,057	\$ 0	\$20,475,587

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 8 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2019

	Opening Cost	Additions	Disposals	Transfers (WIP)	Total 2019
Sites	\$ 2,756,297	\$	\$	\$	\$ 2,756,297
Buildings	45,674,755	526,488			46,201,243
Buildings – work in progress		1,253,321			1,253,321
Furniture & Equipment	267,694	182,556			450,250
Vehicles	98,576	493,967			592,543
Total	\$48,797,322	\$2,456,332	\$	\$	\$51,253,654

	Opening Accumulated Amortization	Additions	Disposals	Total 2019
Sites	\$	\$	\$	\$
Buildings	18,155,870	1,035,190		19,191,060
Furniture & Equipment	66,487	26,769		93,256
Vehicles	32,356	9,858		42,214
Total	\$18,254,713	\$1,071,817	\$	\$19,326,530

- Buildings – work in progress having a value of \$150,000 (2019: \$1,253,321) have not been amortized. Amortization of these assets will commence when the asset is put into service.
- Works of art and historic assets (if applicable)
 The School District manages and controls various works of art and non-operational historical cultural assets including buildings, artifacts, paintings and sculptures located at (Enter the name of the location) and public display areas. These assets are not recorded as tangible capital assets and are not amortized. (alternatively, this could be disclosed in a separate note – see Sample Note 21)

NOTE 9 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2019, the Teachers' Pension Plan has about 49,000 active members and approximately 39,000 retired members. As of December 31, 2019, the Municipal Pension Plan has about 213,000 active members, including approximately 27,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded

SCHOOL DISTRICT NO. 50 (HAIDA GWAII)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 9 EMPLOYEE PENSION PLANS *(Continued)*

actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017, indicated a \$1,656 million surplus for basic pension benefits on a going concern basis. As a result of the 2017 basic account actuarial valuation surplus, plan enhancements and contribution rate adjustments were made; the remaining \$644 million surplus was transferred to the rate stabilization account.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$738,425 for employer contributions to the plans for the year ended June 30, 2020 (2019: \$749,502)

The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available in 2021. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 10 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 11 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the use of land and equipment. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

During the 1998 fiscal year, the board entered into a 49 year lease for the new Skidegate Elementary School expiring February 28, 2047. The annual lease payments are \$4,800, adjusted annually by changes in the Consumer Price Index, plus \$16,000 for the provision of water, sewer, and other services. The service costs are subject to review every five years.

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 11 CONTRACTUAL OBLIGATIONS *(Continued)*

Contractual obligations	2021	2022	2023	2024	2025	Thereafter
Land to Federal Government	\$ 7,050	\$ 7,050	\$7,050	\$7,050	\$7,050	\$7,050
Custodial	46,610	45,976	5,460			
Operating Leases	34,835	21,133	7,796	3,178		
Total	\$88,495	\$74,159	\$20,306	\$10,228	\$7,050	\$7,050

NOTE 12 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 25, 2020.

NOTE 13 EXPENSE BY OBJECT

	2020	2019
Salaries and benefits	\$ 9,423,303	\$ 7,696,501
Services and supplies	2,783,231	2,184,326
Amortization	1,149,057	1,071,817
Other		1,595,095
	\$13,355,591	\$12,547,739

NOTE 14 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND

Internally Restricted (appropriated) by Board for:	
<i>Targeted Funds Surplus</i>	\$ 123,787
<i>NDIT, School Budgets, Farm to School</i>	43,631
<i>CF-Youth Wellness Worker</i>	54,488
Subtotal Internally Restricted	\$ 221,906
Unrestricted Operating Surplus (Deficit)	415,960
Total Available for Future Operations	\$ 637,866

NOTE 15 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 16 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2019 related to credit, market or liquidity risks.

SCHOOL DISTRICT NO. 50 (HAIDA GWAI)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 17 EARLY LEAVERS FUND

In 2017, as part of the negotiations for the Local Education Agreement with local indigenous bands the District has agreed to report the amount of the "Early Leavers Fund" by Band. For the 2019/20 fiscal year the amounts by band are indicated below:

		2020	2019
Band # 669	Old Massett	\$ 50,276	\$ 56,424
Band # 670	Skidegate	12,569	77,989
Total		\$ 62,845	\$134,413

These funds represent contributions from governments for eligible students who left early from a school year. Under the Local Education Agreement these contributions have been identified and reserved for expenditure on eligible students who are registered in jointly agreed future educational programs developed to provide education and in school training to such early retirees.

NOTE 18 IMPACT OF COVID-19 OUTBREAK

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

School District No. 50 (Haida Gwaii)
 Schedule of Operating Operations
 Year Ended June 30, 2020

Schedule 2 (Unaudited)

	2020 Budget	2020 Actual	2019 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	6,114,322	6,306,280	6,004,688
Other	96,996	99,247	97,000
Other Revenue	4,282,151	4,344,618	4,131,782
Rentals and Leases	52,221	54,688	45,301
Investment Income	22,000	20,690	22,544
Total Revenue	10,567,690	10,825,523	10,301,313
Expenses			
Instruction	7,451,584	7,186,929	6,660,410
District Administration	1,229,721	1,214,236	1,099,278
Operations and Maintenance	1,699,238	1,849,405	1,733,600
Transportation and Housing	444,363	342,396	387,539
Total Expense	10,824,906	10,592,966	9,880,827
Operating Surplus (Deficit) for the year	(257,216)	232,557	420,488
Budgeted Appropriation (Retirement) of Surplus (Deficit)	257,216		
Net Transfers (to) from other funds			
Local Capital			(381,400)
Total Net Transfers	-	-	(381,400)
Total Operating Surplus (Deficit), for the year	-	232,557	39,088
Operating Surplus (Deficit), beginning of year		405,309	366,221
Operating Surplus (Deficit), end of year		637,866	405,309
Operating Surplus (Deficit), end of year			
Internally Restricted		221,906	133,429
Unrestricted		415,960	271,880
Total Operating Surplus (Deficit), end of year		637,866	405,309

School District No. 50 (Haida Gwaii)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	2020 Budget	2020 Actual	2019 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	9,794,915	9,794,915	9,446,602
ISC/LEA Recovery	(4,047,151)	(4,004,798)	(3,863,123)
Other Ministry of Education Grants			
Pay Equity	139,874	139,874	139,874
Funding for Graduated Adults		596	2,056
Transportation Supplement	149,851	149,851	149,851
Economic Stability Dividend			5,286
Carbon Tax Grant		16,975	16,975
Employer Health Tax Grant	71,501	71,501	21,728
Strategic Priorities - Mental Health Grant			37,000
Support Staff Benefits Grant	5,332	6,908	5,332
Support Staff Wage Increase Funding		54,571	
Teachers' Labour Settlement Funding		69,794	
MyEd BC Academy Travel			3,000
SRG3 Assessment			1,919
FSA & Kindergarten Transitions Project		4,094	38,188
ERASE Digital Threat Training Catering		475	
Early Learning Framework - ELF		1,524	
Total Provincial Grants - Ministry of Education	6,114,322	6,306,280	6,004,688
Provincial Grants - Other	96,996	99,247	97,000
Other Revenues			
Funding from First Nations	4,047,151	3,971,830	3,899,851
Miscellaneous			
Miscellaneous	235,000	372,788	231,931
Total Other Revenue	4,282,151	4,344,618	4,131,782
Rentals and Leases	52,221	54,688	45,301
Investment Income	22,000	20,690	22,544
Total Operating Revenue	10,567,690	10,825,523	10,301,315

School District No. 50 (Haida Gwaii)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Budget	2020 Actual	2019 Actual
	\$	\$	\$
Salaries			
Teachers	2,664,543	2,566,420	2,593,444
Principals and Vice Principals	1,088,356	1,106,349	667,651
Educational Assistants	527,763	435,394	444,693
Support Staff	1,306,205	1,488,761	1,461,966
Other Professionals	865,360	848,827	674,303
Substitutes	421,014	373,804	448,566
Total Salaries	6,873,241	6,819,555	6,290,623
Employee Benefits	1,505,322	1,474,683	1,405,878
Total Salaries and Benefits	8,378,563	8,294,238	7,696,501
Services and Supplies			
Services	541,801	536,084	450,353
Student Transportation	74,628	47,337	61,817
Professional Development and Travel	455,967	366,415	500,324
Rentals and Leases	21,050	21,037	22,829
Dues and Fees	13,056	8,755	15,349
Insurance	34,334	26,195	36,522
Supplies	756,603	733,763	563,780
Utilities	548,904	559,142	533,352
Total Services and Supplies	2,446,343	2,298,728	2,184,326
Total Operating Expense	10,824,906	10,592,966	9,880,827

School District No. 50 (Haida Gwaii)
Operating Expense by Function, Program and Object
Year Ended June 30, 2020

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,299,795	405,578	37,984	116,492		149,347	3,009,196
1.03 Career Programs	63,975						63,975
1.07 Library Services				34,178		2,782	36,960
1.08 Counselling	6,297			64,163			70,460
1.10 Special Education	131,082	26,837	397,410			70,856	626,185
1.31 Indigenous Education	65,271			137,140		24,817	227,228
1.41 School Administration		673,934		288,315		15,990	978,239
Total Function 1	2,566,420	1,106,349	435,394	648,288	-	263,792	5,012,243
4 District Administration							
4.11 Educational Administration					211,853		211,853
4.40 School District Governance				66,285			66,285
4.41 Business Administration				49,167	515,939		565,106
Total Function 4	-	-	-	115,452	727,792	-	843,244
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				12,962	88,507		101,469
5.50 Maintenance Operations				591,852		101,756	693,608
5.52 Maintenance of Grounds				10,742		7,362	18,104
5.56 Utilities							
Total Function 5	-	-	-	615,556	88,507	109,118	813,181
7 Transportation and Housing							
7.41 Transportation and Housing Administration					32,528		32,528
7.70 Student Transportation				116,163		809	116,972
7.73 Housing				1,302		85	1,387
Total Function 7	-	-	-	117,465	32,528	894	150,887
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,566,420	1,106,349	435,394	1,488,761	848,827	373,804	6,819,555

School District No. 50 (Haida Gwaii)

Operating Expense by Function, Program and Object

Year Ended June 30, 2020

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Actual	2020 Budget	2019 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,009,196	708,344	3,717,540	893,703	4,611,243	4,676,524	4,303,418
1.03 Career Programs	63,975	14,685	78,660		78,668	78,342	117,794
1.07 Library Services	36,960	8,566	45,526	5,670	51,196	54,862	49,403
1.08 Counselling	70,460	12,637	83,097	6,076	89,173	90,145	83,205
1.10 Special Education	626,185	133,787	759,972	73,651	833,623	877,496	807,298
1.31 Indigenous Education	227,228	52,479	279,707	18,456	298,163	421,950	354,240
1.41 School Administration	978,239	216,592	1,194,831	30,040	1,224,871	1,252,265	945,052
Total Function 1	5,012,243	1,147,090	6,159,333	1,027,596	7,186,929	7,451,584	6,660,410
4 District Administration							
4.11 Educational Administration	211,853	51,126	262,979	50,831	313,810	321,558	431,911
4.40 School District Governance	66,285	4,541	70,826	75,157	145,983	160,416	165,365
4.41 Business Administration	565,106	64,092	629,198	125,245	754,443	747,747	502,002
Total Function 4	843,244	119,759	963,003	251,233	1,214,236	1,229,721	1,099,278
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	101,469	31,546	133,015	43,514	176,529	177,671	167,208
5.50 Maintenance Operations	693,608	145,882	839,490	182,290	1,021,780	927,127	994,242
5.52 Maintenance of Grounds	18,104	2,802	20,906	68,368	89,274	30,736	37,333
5.56 Utilities	-	-	-	561,822	561,822	563,704	534,817
Total Function 5	813,181	180,230	993,411	855,994	1,849,405	1,699,238	1,733,600
7 Transportation and Housing							
7.41 Transportation and Housing Administration	32,528	7,366	39,894	188	40,082	57,547	40,250
7.70 Student Transportation	116,972	19,969	136,941	154,525	291,466	368,964	333,253
7.73 Housing	1,387	269	1,656	9,192	10,848	17,852	14,036
Total Function 7	150,887	27,604	178,491	163,905	342,396	444,363	387,539
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	6,819,555	1,474,683	8,294,238	2,298,728	10,592,966	10,824,906	9,880,827

School District No. 50 (Haida Gwaii)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations
Year Ended June 30, 2020

	2020 Budget	2020 Actual	2019 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	1,286,526	1,251,690	1,123,455
Other Revenue	300,000	361,878	471,640
Total Revenue	<u>1,586,526</u>	<u>1,613,568</u>	<u>1,595,095</u>
Expenses			
Instruction	1,476,136	1,503,178	1,494,102
Operations and Maintenance	110,390	110,390	100,993
Total Expense	<u>1,586,526</u>	<u>1,613,568</u>	<u>1,595,095</u>
Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 50 (Haida Gwaii)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2020

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLFP	CommunityLINK	Rural Education Enhancement Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			5,197	298,306					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	110,390	36,696		415,310	96,474	10,092	43,912	108,753	60,337
Other									
Less: Allocated to Revenue Recovered	110,390	36,696		415,310	96,474	10,092	43,912	108,753	60,337
Deferred Revenue, end of year			1,807	352,425	96,474	10,092	43,912	108,753	60,337
			3,399	361,191					
Revenues									
Provincial Grants - Ministry of Education	110,390	36,696	1,807	352,425	96,474	10,092	43,912	108,753	60,337
Other Revenue									
Expenses									
Salaries									
Teachers									
Educational Assistants									
Support Staff	26,176	30,317			72,580		33,185	56,003	45,638
Other Professionals	18,883								
Substitutes					1,314				
Employee Benefits	45,059	30,317			73,894		33,185	56,003	1,286
Services and Supplies	11,265	6,379			15,580		8,727	13,750	46,924
	54,066		1,807	352,425	7,000	10,092	2,000	39,000	13,413
	110,390	36,696	1,807	352,425	96,474	10,092	43,912	108,753	60,337
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers									
Net Revenue (Expense)									

School District No. 50 (Haida Gwaii)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2020

Schedule JA (if installed)

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Rewards for Young Children	Second Count	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		9,419					312,679	625,601
Add: Restricted Grants								
Provincial Grants - Ministry of Education	79,977	691,408	3,979	112,832	32,500	13,867	62,845	1,401,217
Other								478,155
Less: Allocated to Revenue Recovered	79,977	691,408	3,979	112,832	32,500	13,867	62,845	1,879,372
Deferred Revenue, end of year		9,419			3,759	4,106	9,453	1,613,568
				112,832	28,741	9,761	346,071	881,986
Revenues	79,977	691,408	3,979	-	3,759	4,106	9,453	1,251,690
Other Revenue	79,977	691,408	3,979	-	3,759	4,106	9,453	361,878
Expenses	60,921	559,283						559,283
Salaries								131,958
Teachers								132,281
Educational Assistants								79,804
Support Staff						340		7,561
Other Professionals								910,887
Substitutes			2,818		433	1,710		218,178
Employee Benefits	60,921	559,283	2,818		433	2,050		484,503
Services and Supplies	16,512	130,953	1,161		128	310		1,613,568
	2,544	1,172			3,198	1,746	9,453	
	79,977	691,408	3,979		3,759	4,106	9,453	
Net Revenue (Expense) before Interfund Transfers								
Interfund Transfers								
Net Revenue (Expense)								

School District No. 50 (Haida Gwaii)

Schedule 4 (Unaudited)

Schedule of Capital Operations
Year Ended June 30, 2020

	2020 Budget	2020 Actual			2019 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Investment Income			13,988	13,988	15,978
Amortization of Deferred Capital Revenue	904,136	987,979		987,979	913,400
Total Revenue	904,136	987,979	13,988	1,001,967	929,378
Expenses					
Operations and Maintenance	(13,988)			-	
Amortization of Tangible Capital Assets					
Operations and Maintenance	1,149,057	1,089,803		1,089,803	1,071,817
Transportation and Housing		59,254		59,254	
Total Expense	1,135,069	1,149,057	-	1,149,057	1,071,817
Capital Surplus (Deficit) for the year	(230,933)	(161,078)	13,988	(147,090)	(142,439)
Net Transfers (to) from other funds					
Local Capital				-	381,400
Total Net Transfers	-	-	-	-	381,400
Total Capital Surplus (Deficit) for the year	(230,933)	(161,078)	13,988	(147,090)	238,961
Capital Surplus (Deficit), beginning of year		6,344,557	791,806	7,136,363	6,897,402
Capital Surplus (Deficit), end of year		6,183,479	805,794	6,989,273	7,136,363

School District No. 50 (Haida Gwaii)

Tangible Capital Assets
Year Ended June 30, 2020

Schedule 4A (Unmodified)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
Cost, beginning of year	\$ 2,756,297	\$ 46,201,243	\$ 450,250	\$ 592,543	\$ -	\$ -	\$ 50,000,333
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		948,762					948,762
Deferred Capital Revenue - Other			20,872				20,872
Transferred from Work in Progress		1,253,321					1,253,321
Cost, end of year							
Work in Progress, end of year		2,202,083	20,872				2,222,955
Cost and Work in Progress, end of year	2,756,297	48,403,326	471,122	592,543			52,223,288
	2,756,297	48,533,326	471,122	592,543			52,373,288
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		1,044,777	45,026	59,254			1,149,057
Accumulated Amortization, end of year		20,235,837	138,282	101,468			20,475,587
Tangible Capital Assets - Net	2,756,297	28,317,489	332,840	491,075			31,897,701

School District No. 50 (Haida Gwaii)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2020

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	1,253,321				1,253,321
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	150,000				150,000
	150,000	-	-	-	150,000
Decrease:					
Transferred to Tangible Capital Assets	1,253,321				1,253,321
	1,253,321	-	-	-	1,253,321
Net Changes for the Year	(1,103,321)	-	-	-	(1,103,321)
Work in Progress, end of year	150,000	-	-	-	150,000

School District No. 50 (Haida Gwaii)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2020

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	21,717,818	96,139	2,515,290	24,329,247
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	948,762	20,872		969,634
Transferred from Work in Progress	1,253,321			1,253,321
	<u>2,202,083</u>	<u>20,872</u>	<u>-</u>	<u>2,222,955</u>
Decrease:				
Amortization of Deferred Capital Revenue	893,098	11,038	83,843	987,979
	<u>893,098</u>	<u>11,038</u>	<u>83,843</u>	<u>987,979</u>
Net Changes for the Year	<u>1,308,985</u>	<u>9,834</u>	<u>(83,843)</u>	<u>1,234,976</u>
Deferred Capital Revenue, end of year	<u>23,026,803</u>	<u>105,973</u>	<u>2,431,447</u>	<u>25,564,223</u>
Work in Progress, beginning of year	1,253,321			1,253,321
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	150,000			150,000
	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
Decrease				
Transferred to Deferred Capital Revenue	1,253,321			1,253,321
	<u>1,253,321</u>	<u>-</u>	<u>-</u>	<u>1,253,321</u>
Net Changes for the Year	<u>(1,103,321)</u>	<u>-</u>	<u>-</u>	<u>(1,103,321)</u>
Work in Progress, end of year	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>150,000</u>
Total Deferred Capital Revenue, end of year	<u>23,176,803</u>	<u>105,973</u>	<u>2,431,447</u>	<u>25,714,223</u>

School District No. 50 (Haida Gwaii)
Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2020

Schedule 4D (Unaudited)

	Bylaw Capital	MEA Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$ 516,514	7,405	20,872	\$ -	\$ -	\$ 544,791
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	582,248	-	-	-	-	582,248
Decrease:						
Transferred to DCR - Capital Additions	948,762		20,872			969,634
Transferred to DCR - Work in Progress	150,000					150,000
	1,098,762	-	20,872	-	-	1,119,634
Net Changes for the Year	(516,514)	-	(20,872)	-	-	(537,386)
Balance, end of year	-	7,405	-	-	-	7,405

