

**School District  
Statement of Financial Information (SOFI)**

**School District No. 50 (Haida Gwaii)**

**Fiscal Year Ended June 30, 2019**

**TABLE OF CONTENTS**

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
  - Statement of Severance Agreements
  - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements



Ministry  
of Education

## SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
50	HAIDA GWAI	2018/2019
OFFICE LOCATION(S)		TELEPHONE NUMBER
107 3RD AVENUE		250-559-8471
MAILING ADDRESS		
PO BOX 69		
CITY	PROVINCE	POSTAL CODE
QUEEN CHARLOTTE	BC	V0T 1S0
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
CAREY STEWART		250-559-8471
NAME OF SECRETARY TREASURER		TELEPHONE NUMBER
CAREY STEWART		250-559-8471

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended  
**June 30, 2019**

for School District No. **50** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION

DATE SIGNED

Nov. 25/2019

SIGNATURE OF SUPERINTENDENT

DATE SIGNED

Nov 26/2019

SIGNATURE OF SECRETARY TREASURER

DATE SIGNED

Nov 26/2019

## Statement of Financial Information for Year Ended June 30, 2019

### Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	<input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	<input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	<input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d)	<input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	<input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	<input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h)	<input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: SD50 HAIDA GWAIL

**School District  
Statement of Financial Information (SOFI)**

**School District No. 50 (HAIDA GWAI)**

**Fiscal Year Ended June 30, 2019**

**MANAGEMENT REPORT**


The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Carlyle Shepherd & Co., conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District

  
\_\_\_\_\_  
Carey Stewart, Superintendent  
Date:

  
\_\_\_\_\_  
Carey Stewart, Secretary Treasurer  
Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

# **School District No. 50 (Haida Gwaii)**

June 30, 2019

# School District No. 50 (Haida Gwaii)

June 30, 2019

## Table of Contents

Management Report .....	1
Independent Auditors' Report .....	2-3
Statement of Financial Position - Statement 1 .....	4
Statement of Operations - Statement 2 .....	5
Statement of Changes in Net Financial Assets (Debt) - Statement 4 .....	6
Statement of Cash Flows - Statement 5 .....	7
Notes to the Financial Statements .....	8-22
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited) .....	23
Schedule of Operating Operations - Schedule 2 (Unaudited) .....	24
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited) .....	25
Schedule 2B - Schedule of Operating Expense by Object (Unaudited) .....	26
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited) .....	27
Schedule of Special Purpose Operations - Schedule 3 (Unaudited) .....	29
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited) .....	30
Schedule of Capital Operations - Schedule 4 (Unaudited) .....	32
Schedule 4A - Tangible Capital Assets (Unaudited) .....	33
Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited) .....	34
Schedule 4C - Deferred Capital Revenue (Unaudited) .....	35
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited) .....	36

# School District No. 50 (Haida Gwaii)

## MANAGEMENT REPORT

Version: 1032-9286-7304

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 50 (Haida Gwaii) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

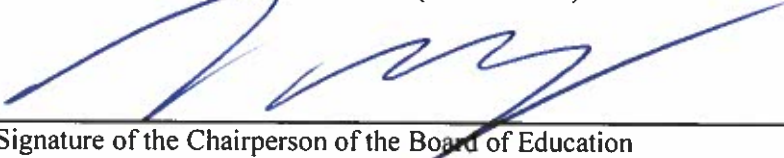
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 50 (Haida Gwaii) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Carlyle Shepherd & Co., conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 50 (Haida Gwaii) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 50 (Haida Gwaii)

  
Signature of the Chairperson of the Board of Education      Oct. 2, 2019  
Date Signed

  
Signature of the Superintendent      Oct 4/2019  
Date Signed

  
Signature of the Secretary Treasurer      Oct 4/2019.  
Date Signed

## **INDEPENDENT AUDITOR'S REPORT**

**To the Board of Education – School District No. 50 (Haida Gwaii) and the Minister of Education**

### **Opinion**

We have audited the financial statements of School District No. 50 (Haida Gwaii) which comprise the statement of financial position as at June 30, 2019 and the statements of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of School District as at June 30, 2019 and the results of its operations and cash flows for the year then ended in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the School District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

### **Responsibilities of Management and the Board for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Board is responsible for overseeing the School District's financial reporting process.



**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the School District taken as a whole. The current year's supplementary information included in Schedules 1 to 4D is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Terrace, BC  
October 2, 2019

*Carlyle Shepherd: Co.*

**School District No. 50 (Haida Gwaii)****Statement 1****Statement of Financial Position**

As at June 30, 2019

	2019 Actual	2018 Actual
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents	3,203,002	1,756,424
Accounts Receivable		
Due from LEA Funding	-	450,872
Other (Note 3)	332,400	285,262
<b>Total Financial Assets</b>	<b>3,535,402</b>	<b>2,492,558</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 4)	993,109	1,071,645
Deferred Revenue (Note 5)	625,601	467,648
Deferred Capital Revenue (Note 6)	26,127,359	24,073,651
Employee Future Benefits (Note 7)	284,105	269,238
<b>Total Liabilities</b>	<b>28,030,174</b>	<b>25,882,182</b>
<b>Net Financial Assets (Debt)</b>	<b>(24,494,772)</b>	<b>(23,389,624)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 8)	31,927,124	30,542,609
Prepaid Expenses	109,320	110,638
<b>Total Non-Financial Assets</b>	<b>32,036,444</b>	<b>30,653,247</b>
<b>Accumulated Surplus (Deficit)</b>	<b>7,541,672</b>	<b>7,263,623</b>

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

**School District No. 50 (Haida Gwaii)****Statement 2**

## Statement of Operations

Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	7,156,139	7,128,143	7,265,401
Other	96,996	97,000	182,793
Other Revenue	4,545,010	4,603,422	4,548,614
Rentals and Leases	62,221	45,301	46,005
Investment Income	30,768	38,522	33,772
Amortization of Deferred Capital Revenue	829,557	913,400	795,982
<b>Total Revenue</b>	<b>12,720,691</b>	<b>12,825,788</b>	<b>12,872,567</b>
<b>Expenses</b>			
Instruction	8,580,476	8,154,512	8,678,840
District Administration	1,046,085	1,099,278	825,134
Operations and Maintenance	2,852,514	2,906,410	2,882,528
Transportation and Housing	512,354	387,539	608,914
<b>Total Expense</b>	<b>12,991,429</b>	<b>12,547,739</b>	<b>12,995,416</b>
<b>Surplus (Deficit) for the year</b>	<b>(270,738)</b>	<b>278,049</b>	<b>(122,849)</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>7,263,623</b>	<b>7,386,472</b>
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<b>7,541,672</b>	<b>7,263,623</b>

**School District No. 50 (Haida Gwaii)****Statement 4****Statement of Changes in Net Financial Assets (Debt)****Year Ended June 30, 2019**

	2019 Budget \$	2019 Actual \$	2018 Actual \$
<b>Surplus (Deficit) for the year</b>	<u>(270,738)</u>	<u>278,049</u>	<u>(122,849)</u>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets		(2,456,332)	(2,102,859)
Amortization of Tangible Capital Assets	1,071,817	1,071,817	951,814
<b>Total Effect of change in Tangible Capital Assets</b>	<u>1,071,817</u>	<u>(1,384,515)</u>	<u>(1,151,045)</u>
Use of Prepaid Expenses		1,318	(11,452)
<b>Total Effect of change in Other Non-Financial Assets</b>	<u>-</u>	<u>1,318</u>	<u>(11,452)</u>
<b>(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)</b>	<u>801,079</u>	<u>(1,105,148)</u>	<u>(1,285,346)</u>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>		<u>(1,105,148)</u>	<u>(1,285,346)</u>
<b>Net Financial Assets (Debt), beginning of year</b>		<u>(23,389,624)</u>	<u>(22,104,278)</u>
<b>Net Financial Assets (Debt), end of year</b>		<u><u>(24,494,772)</u></u>	<u><u>(23,389,624)</u></u>

**School District No. 50 (Haida Gwaii)****Statement 5**

Statement of Cash Flows

Year Ended June 30, 2019

	2019 Actual \$	2018 Actual \$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	278,049	(122,849)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	400,522	(212,201)
Prepaid Expenses	4,531	(6,674)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(80,939)	140,927
Deferred Revenue	157,953	(2,281)
Employee Future Benefits	14,867	19,643
Other Liabilities	2,402	(6,410)
Amortization of Tangible Capital Assets	1,071,817	951,814
Amortization of Deferred Capital Revenue	(913,400)	(795,982)
<b>Total Operating Transactions</b>	<b>935,802</b>	<b>(34,013)</b>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(1,169,268)	(2,091,960)
Tangible Capital Assets - WIP Purchased	(1,253,321)	
Tangible Capital Assets Purchases - Other Provincial Capital	(33,743)	(10,899)
<b>Total Capital Transactions</b>	<b>(2,456,332)</b>	<b>(2,102,859)</b>
<b>Financing Transactions</b>		
Capital Revenue Received	2,967,108	2,077,013
<b>Total Financing Transactions</b>	<b>2,967,108</b>	<b>2,077,013</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>1,446,578</b>	<b>(59,859)</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<b>1,756,424</b>	<b>1,816,283</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>3,203,002</b>	<b>1,756,424</b>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	3,203,002	1,756,424
	<b>3,203,002</b>	<b>1,756,424</b>



**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established on 04/01/1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 50 (Haida Gwaii)", and operates as "School District No. 50 (Haida Gwaii)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 50 (Haida Gwaii) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act* of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(l)

In March 2011, PSAB. In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2(e) and 2(l), Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue. As a result, revenue recognized in the statement of operations and certain related deferred revenues and deferred capital contributions would be recorded differently under Canadian public sector accounting standards.



**SCHOOL DISTRICT NO. 50 (HAIDA GWAI)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2018 – increase annual surplus by \$1,281,031

June 30, 2018 – increase in accumulated surplus and decrease in deferred contributions by \$24,066,246

Year-ended June 30, 2019 – increase in annual surplus by \$ 1,516,322

June 30, 2019 – increase in accumulated surplus and decrease in deferred contributions by \$25,582,568

**b) Cash and Cash Equivalents**

Cash and cash equivalents include that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

**c) Accounts Receivable**

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

**d) Unearned Revenue**

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

**e) Deferred Revenue and Deferred Capital Revenue**

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (l).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.



**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**f) Employee Future Benefits**

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2020 for use at June 30, 2020. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

**g) Asset Retirement Obligations**

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.





**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years



**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

i) Operating leases

Operating lease payments are charged to expenses as incurred.

j) Prepaid Expenses

Prepaid expenses are association membership renewals, software license fees, hardware and contract costs for the following year stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

k) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Internally Restricted Surplus).

l) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable



**SCHOOL DISTRICT NO. 50 (HAIDA GWAI)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

m) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principal's salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.



**SCHOOL DISTRICT NO. 50 (HAIDA GWAI)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, bank overdraft, accounts payable and accrued liabilities and other liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.



**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 3      ACCOUNTS RECEIVABLE – OTHER**

	2019	2018
Payroll & Benefits Recoverable	32,797	20,458
Apartment Building	12,915	16,215
HGTA/BCTF	26,302	35,669
Secondment	11,221	36,380
Gwaii Trust: Food, PSI & Bursary Programs	79,139	43,617
GST Rebate	135,918	81,650
Other	34,108	51,273
<b>Total Accounts Receivable</b>	<b>332,400</b>	<b>285,262</b>

**NOTE 4      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER**

	2019	2018
Trade payables	305,218	281,746
Salaries and benefits payable	609,224	603,722
Accrued Vacation Pay	42,096	39,694
Other	36,571	146,483
<b>Total</b>	<b>993,109</b>	<b>1,071,645</b>

**NOTE 5      DEFERRED REVENUE**

Detailed information about the changes in deferred revenue is included in Schedule 3A.

**NOTE 6      DEFERRED CAPITAL REVENUE**

Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.



**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 7      EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2019	2018
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	224,975	216,522
Service Cost	19,171	18,939
Interest Cost	6,440	6,248
Benefit Payments Increase (Decrease) in obligation due to Plan Amendment	(3,994)	(3,306)
Actuarial (Gain) Loss	(47,099)	(13,428)
Accrued Benefit Obligation – March 31	199,493	224,975
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation – March 31	199,493	224,975
Market Value of Plan Assets – March 31		
Funded Status – Surplus (Deficit)	(199,493)	(224,975)
Employer Contributions After Measurement Date-Apr-Jun	3,060	0
Benefit Expense After Measurement Date- April to June	(6,386)	(6,402)
Unamortized Net Actuarial (Gain) Loss	(81,286)	(37,861)
Accrued Benefit Asset (Liability) – June 30	(284,105)	(269,238)
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability – July 1	269,238	249,595
Recognize Non-Vested Benefits – April 1 – June 30, 2019	0	0
Accrued Benefit Liability – July 1 (restated)	269,238	249,595
Net expense for Fiscal Year	21,921	22,949
Employer Contributions-July 1 to March 31	(3,994)	(3,306)
Employer Contributions-April 1 to June 30	(3,060)	0
Accrued Benefit Liability – June 30	284,105	269,238

	2019	2018
<b>Components of Net Benefit Expense</b>		
Service Costs	19,426	18,997
Interest Costs	6,168	6,296
Amortization of Net Actuarial (Gain)/Loss	(3,673)	(2,344)
Net Benefit Expense	21,921	22,949



**SCHOOL DISTRICT NO. 50 (HAIDA GWAI)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 7 EMPLOYEE FUTURE BENEFITS (Continued)**

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2019	2018
Discount Rate – April 1	2.75%	2.75%
Discount Rate – March 31	2.50%	2.75%
Long Term Salary Growth – April 1	2.5% + seniority	2.5% + seniority
Long Term Salary Growth – March 31	2.5% + seniority	2.5% + seniority
EARSL – March 31	10.0	10.1

**NOTE 8 TANGIBLE CAPITAL ASSETS**

**Net Book Value**

Cost:	Net Book Value 2019	Net Book Value 2018
Sites	2,756,297	2,756,297
Buildings	27,010,183	27,518,885
Buildings – Work In Progress	1,253,321	0
Furniture & equipment	356,994	201,207
Vehicles	550,329	66,220
Total	31,927,124	30,542,609

**June 30, 2019**

Cost:	Opening Cost	Additions	Disposals	Total 2019
Sites	2,756,297	-	-	2,756,297
Buildings	45,674,755	526,488	-	46,201,243
Buildings – Work In Progress	0	1,253,321	-	1,253,321
Furniture & equipment	267,694	182,556	-	450,250
Vehicles	98,576	493,967	-	592,543
Total	48,797,322	2,456,332	-	51,253,654



**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 8 TANGIBLE CAPITAL ASSETS** *(Continued)*

**June 30, 2019**

<b>Accumulated Amortization:</b>	<b>Opening Accumulated Amortization</b>	<b>Additions</b>	<b>Disposals</b>	<b>Total 2019</b>
Sites				
Buildings	18,155,870	1,035,190	-	19,191,060
Furniture & equipment	66,487	26,769	-	93,256
Vehicles	32,356	9,858	-	42,214
<b>Total</b>	<b>18,254,713</b>	<b>1,071,817</b>	<b>-</b>	<b>19,326,530</b>

**June 30, 2018**

<b>Cost:</b>	<b>Opening Cost</b>	<b>Additions</b>	<b>Disposals</b>	<b>Total 2018</b>
Sites	2,756,297			2,756,297
Buildings	41,370,577	4,596,144	291,936	45,674,755
Buildings – Work In Progress	2,530,000	-2,530,000	0	0
Furniture & equipment	230,949	36,745	0	267,694
Vehicles	98,576	0	0	98,576
<b>Total</b>	<b>46,986,399</b>	<b>2,102,859</b>	<b>291,936</b>	<b>48,797,322</b>

**June 30, 2018**

<b>Accumulated Amortization:</b>	<b>Opening Accumulated Amortization</b>	<b>Additions</b>	<b>Disposals</b>	<b>Total 2018</b>
Sites				
Buildings	17,528,945	918,861	291,936	18,155,870
Furniture & equipment	43,392	23,095	0	66,487
Vehicles	22,498	9,858	0	32,356
<b>Total</b>	<b>17,594,835</b>	<b>951,814</b>	<b>291,936</b>	<b>18,254,713</b>

**NOTE 9 EMPLOYEE PENSION PLANS**

The school district and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustees Pension Plans. The boards of trustees for these plans represent plan members and employers and are responsible for managing the pension plans including investing





**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 9      EMPLOYEE PENSION PLANS** *(Continued)*

assets and administering benefits. The pension plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2018, the Teachers' Pension Plan has about 48,000 active members and approximately 38,000 retired members. As at December 31, 2018 the Municipal Pension Plan has about 205,000 active members, of which approximately 26,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate is then adjusted to the extent there is any amortization of any funding deficit.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017, indicated a \$1,656 million surplus for basic pension benefits on a going concern basis. As a result of the 2017 basic account actuarial valuation surplus, plan enhancements and contribution rate adjustments were made; the remaining \$644 million surplus was transferred to the rate stabilization account.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rate remained unchanged.

The school district paid \$749,502 for employer contributions to the plans for the year ended June 30, 2019 (2018: \$819,962)

The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available in 2021. The next valuation for the Municipal Pension Plan will be as at December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.



**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 10 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 11 CONTRACTUAL OBLIGATIONS**

The School District has entered into a number of multiple-year contracts for the delivery of services and the use of land and equipment. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

During the 1998 fiscal year, the board entered into a 49-year lease for the new Skidegate Elementary School expiring February 28, 2047. The Annual lease payments are \$4,800, adjusted annually by changes in the Consumer Price Index, plus \$16,000 for the provision of water, sewer, and other services. The service costs are subject to review every 5 years.

	2020	2021	2022	2023	2024
Land to federal Government	\$6,940	\$6,940	\$6,940	\$6,940	\$6,940
Custodial	\$46,480	\$2,090	-	-	-
Operating Leases	\$34,835	\$34,835	\$21,133	\$7,796	\$3,178

**NOTE 12 BUDGET FIGURES**

The annual budget for the School District for the year ended June 30, 2019 was approved by the Board on June 26, 2018. In accordance with Ministry policy, an amended annual budget for the School District was approved by the Board on February 26, 2019. The amended annual budget reflects funding based on actual enrolment on September 30, 2018 and is considered by the Board to more accurately reflect the expected results for the year. These financial statements show the amended annual budget. Budget figures have not been audited.

**NOTE 13 EXPENSE BY OBJECT**

	2019	2018
Salaries and Benefits	7,696,501	7,774,420
Services and Supplies	2,184,326	2,732,829
Amortization	1,071,817	951,814
Other	1,595,095	1,536,353
Total	12,547,739	12,995,416



**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 14 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND**

Internally Restricted (appropriated) by Board	133,429
Unrestricted Operating Surplus (Deficit)	271,880
Total Available for Future Operations	405,309

**NOTE 15 ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 16 RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.



**SCHOOL DISTRICT NO. 50 (HAIDA GWAII)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR-ENDED JUNE 30, 2019**

**NOTE 16** **RISK MANAGEMENT** *(Continued)*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in that have a maturity date of no more than 3 years.

c) **Liquidity risk**

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

**NOTE 17** **EARLY LEAVERS FUND**

In 2017, as part of the negotiations for the Local Education Agreement with local aboriginal bands the District has agreed to report the amount of the "Early Leavers Fund" by Band. For the 2018/19 fiscal year the amounts by band are indicated below:

Band #670	Skidegate	77,989
Band #669	Old Massett	56,424
<b>Total</b>		<b>134,413</b>

These funds represent accumulated contributions from governments for eligible students who left early from a school year. Under the Local Education Agreement these contributions have been identified and reserved for expenditure on eligible students who are registered in jointly agreed future educational programs developed to provide education and in school training to such early retirees.

# School District No. 50 (Haida Gwaii)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Actual	2018 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	366,221		6,897,402	7,263,623	7,386,472
Changes for the year					
Surplus (Deficit) for the year	420,488		(142,439)	278,049	(122,849)
Interfund Transfers					
Local Capital	(381,400)		381,400	-	
Net Changes for the year	39,088	-	238,961	278,049	(122,849)
Accumulated Surplus (Deficit), end of year - Statement 2	405,309	-	7,136,363	7,541,672	7,263,623

**School District No. 50 (Haida Gwaii)**

Schedule 2 (Unaudited)

## Schedule of Operating Operations

Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	6,013,868	6,004,688	6,238,992
Other	96,996	97,000	182,793
Other Revenue	4,245,010	4,131,782	4,038,670
Rentals and Leases	62,221	45,301	46,005
Investment Income	14,790	22,544	16,338
<b>Total Revenue</b>	<b>10,432,885</b>	<b>10,301,315</b>	<b>10,522,798</b>
<b>Expenses</b>			
Instruction	7,248,595	6,660,410	7,243,480
District Administration	1,046,085	1,099,278	825,134
Operations and Maintenance	1,670,307	1,733,600	1,829,721
Transportation and Housing	512,354	387,539	608,914
<b>Total Expense</b>	<b>10,477,341</b>	<b>9,880,827</b>	<b>10,507,249</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>(44,456)</b>	<b>420,488</b>	<b>15,549</b>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<b>244,456</b>		
<b>Net Transfers (to) from other funds</b>			
Local Capital	(200,000)	(381,400)	
<b>Total Net Transfers</b>	<b>(200,000)</b>	<b>(381,400)</b>	<b>-</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>39,088</b>	<b>15,549</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>366,221</b>	<b>350,672</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>405,309</b>	<b>366,221</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		133,429	121,720
Unrestricted		271,880	244,501
<b>Total Operating Surplus (Deficit), end of year</b>		<b>405,309</b>	<b>366,221</b>

# School District No. 50 (Haida Gwaii)

Schedule 2A (Unaudited)

## Schedule of Operating Revenue by Source

Year Ended June 30, 2019

	2019 Budget \$	2019 Actual \$	2018 Actual \$
<b>Provincial Grants - Ministry of Education</b>			
Operating Grant, Ministry of Education	9,587,266	9,446,602	9,641,052
ISC/LEA Recovery	(3,863,123)	(3,863,123)	(3,810,996)
Other Ministry of Education Grants			
Pay Equity	139,874	139,874	139,874
Funding for Graduated Adults		2,056	809
Transportation Supplement	149,851	149,851	149,851
Economic Stability Dividend		5,286	3,094
Return of Administrative Savings			50,678
Carbon Tax Grant		16,975	16,959
Employer Health Tax Grant		21,728	
Strategic Priorities - Mental Health Grant		37,000	
Support Staff Benefits Grant		5,332	
EHB Benefit Funding			2,542
MyEd BC Academy Travel		3,000	2,000
Indigenous Language Learning Policy/Teaching Resource Development			18,429
SRG3 Assessment		1,919	24,700
FSA & Kindergarten Transitions Project		38,188	
<b>Total Provincial Grants - Ministry of Education</b>	<b>6,013,868</b>	<b>6,004,688</b>	<b>6,238,992</b>
<b>Provincial Grants - Other</b>	<b>96,996</b>	<b>97,000</b>	<b>182,793</b>
<b>Tuition</b>			
<b>Other Revenues</b>			
LEA Funding from First Nations	4,028,181	3,899,851	3,764,021
Miscellaneous			
Miscellaneous	216,829	231,931	274,649
<b>Total Other Revenue</b>	<b>4,245,010</b>	<b>4,131,782</b>	<b>4,038,670</b>
<b>Rentals and Leases</b>	<b>62,221</b>	<b>45,301</b>	<b>46,005</b>
<b>Investment Income</b>	<b>14,790</b>	<b>22,544</b>	<b>16,338</b>
<b>Total Operating Revenue</b>	<b>10,432,885</b>	<b>10,301,315</b>	<b>10,522,798</b>

**School District No. 50 (Haida Gwaii)**

Schedule 2B (Unaudited)

## Schedule of Operating Expense by Object

Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	2,639,311	2,593,444	2,970,593
Principals and Vice Principals	689,213	667,651	845,544
Educational Assistants	600,967	444,693	382,696
Support Staff	1,257,004	1,461,966	1,265,246
Other Professionals	747,718	674,303	498,678
Substitutes	457,464	448,566	376,006
<b>Total Salaries</b>	<b>6,391,677</b>	<b>6,290,623</b>	<b>6,338,763</b>
<b>Employee Benefits</b>	<b>1,435,612</b>	<b>1,405,878</b>	<b>1,435,657</b>
<b>Total Salaries and Benefits</b>	<b>7,827,289</b>	<b>7,696,501</b>	<b>7,774,420</b>
<b>Services and Supplies</b>			
Services	676,247	450,353	499,905
Student Transportation	47,213	61,817	558,872
Professional Development and Travel	407,089	500,324	474,997
Rentals and Leases	123,851	22,829	24,286
Dues and Fees	12,848	15,349	13,773
Insurance	65,567	36,522	33,319
Interest	-	-	-
Supplies	701,747	563,780	616,577
Utilities	615,490	533,352	511,100
<b>Total Services and Supplies</b>	<b>2,650,052</b>	<b>2,184,326</b>	<b>2,732,829</b>
<b>Total Operating Expense</b>	<b>10,477,341</b>	<b>9,880,827</b>	<b>10,507,249</b>



# School District No. 50 (Haida Gwaii)

Operating Expense by Function, Program and Object

Year Ended June 30, 2019

Schedule 2C: (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	2,304,894	206,759	42,094	101,521		225,690	2,880,958
1.03 Career Programs	95,379						95,379
1.07 Library Services		1,058		33,505		1,311	35,874
1.08 Counselling				62,045			62,045
1.10 Special Education	80,390	25,391	402,599			106,776	615,156
1.30 English Language Learning							-
1.31 Aboriginal Education	112,781			149,325		11,267	273,373
1.41 School Administration		434,443		276,790		24,062	735,295
<b>Total Function 1</b>	<b>2,593,444</b>	<b>667,651</b>	<b>444,693</b>	<b>623,186</b>	<b>-</b>	<b>369,106</b>	<b>4,698,080</b>
<b>4 District Administration</b>							
4.11 Educational Administration					317,042		317,042
4.40 School District Governance				56,526			56,526
4.41 Business Administration				53,923	250,656	1,981	306,560
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110,449</b>	<b>567,698</b>	<b>1,981</b>	<b>680,128</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				13,042	73,684		86,726
5.50 Maintenance Operations				576,863		70,950	647,813
5.52 Maintenance of Grounds				22,373		1,307	23,680
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>612,278</b>	<b>73,684</b>	<b>72,257</b>	<b>758,219</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					32,921		32,921
7.70 Student Transportation				110,840		5,222	116,062
7.75 Housing				5,213			5,213
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>116,053</b>	<b>32,921</b>	<b>5,222</b>	<b>154,196</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>2,593,444</b>	<b>667,651</b>	<b>444,693</b>	<b>1,461,966</b>	<b>674,303</b>	<b>448,566</b>	<b>6,290,623</b>

# School District No. 50 (Haida Gwaii)

Operating Expense by Function, Program and Object

Year Ended June 30, 2019

Schedule 2C (Unaudited)

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2019 Actual \$	2019 Budget \$	2018 Actual \$
<b>1 Instruction</b>							
1.02 Regular Instruction	2,880,958	695,735	3,576,693	726,725	4,303,418	4,723,161	4,627,747
1.03 Career Programs	95,379	22,415	117,794		117,794	118,866	83,060
1.07 Library Services	35,874	7,675	43,549	5,854	49,403	66,433	65,725
1.08 Counselling	62,045	12,791	74,836	8,369	83,205	78,593	108,521
1.10 Special Education	615,156	126,070	741,226	66,072	807,298	916,536	787,364
1.30 English Language Learning	-	-	-	-	-	-	49,252
1.31 Aboriginal Education	273,373	63,343	336,716	17,524	354,240	354,240	375,100
1.41 School Administration	735,295	163,871	899,166	45,886	945,052	990,766	1,146,711
<b>Total Function 1</b>	<b>4,698,080</b>	<b>1,091,900</b>	<b>5,789,980</b>	<b>870,430</b>	<b>6,660,410</b>	<b>7,248,595</b>	<b>7,243,480</b>
<b>4 District Administration</b>							
4.11 Educational Administration	317,042	70,476	387,518	44,393	431,911	424,214	238,072
4.40 School District Governance	56,526	2,478	59,004	106,361	165,365	144,288	118,444
4.41 Business Administration	306,560	69,612	376,172	125,830	502,002	477,583	468,618
<b>Total Function 4</b>	<b>680,128</b>	<b>142,566</b>	<b>822,694</b>	<b>276,584</b>	<b>1,099,278</b>	<b>1,046,085</b>	<b>825,134</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	86,726	23,969	110,695	56,513	167,208	155,960	172,502
5.50 Maintenance Operations	647,813	117,618	765,431	228,811	994,242	927,292	1,095,849
5.52 Maintenance of Grounds	23,680	3,018	26,698	10,635	37,333	30,691	33,727
5.56 Utilities	-	-	-	534,817	534,817	556,364	527,643
<b>Total Function 5</b>	<b>758,219</b>	<b>144,605</b>	<b>902,824</b>	<b>830,776</b>	<b>1,733,600</b>	<b>1,670,307</b>	<b>1,829,721</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	32,921	7,329	40,250		40,250	42,406	18,394
7.70 Student Transportation	116,062	18,181	134,243	199,010	333,253	435,884	583,404
7.73 Housing	5,213	1,297	6,510	7,526	14,036	34,064	7,116
<b>Total Function 7</b>	<b>154,196</b>	<b>26,807</b>	<b>181,003</b>	<b>206,536</b>	<b>387,539</b>	<b>512,354</b>	<b>608,914</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>6,290,623</b>	<b>1,405,878</b>	<b>7,696,501</b>	<b>2,184,326</b>	<b>9,880,827</b>	<b>10,477,341</b>	<b>10,507,249</b>

**School District No. 50 (Haida Gwaii)**

Schedule 3 (Unaudited)

## Schedule of Special Purpose Operations

Year Ended June 30, 2019

	2019 Budget	2019 Actual	2018 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	1,142,271	1,123,455	1,026,409
Other Revenue	300,000	471,640	509,944
<b>Total Revenue</b>	<u>1,442,271</u>	<u>1,595,095</u>	<u>1,536,353</u>
<b>Expenses</b>			
Instruction	1,331,881	1,494,102	1,435,360
Operations and Maintenance	110,390	100,993	100,993
<b>Total Expense</b>	<u>1,442,271</u>	<u>1,595,095</u>	<u>1,536,353</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u>-</u>	<u>-</u>

# School District No. 50 (Haida Gwaii)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2019

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	5,197	290,223	-	-	-	-	24,069
<b>Deferred Revenue, beginning of year, as restated</b>	-	-	5,197	290,223	-	-	-	-	24,069
<b>Add:</b>									
Restricted Grants	100,993	37,339	-	451,471	96,000	9,800	43,912	107,951	55,908
Provincial Grants - Ministry of Education									
Other									
100,993	37,339	-	451,471	96,000	9,800	43,912	107,951	55,908	
100,993	37,339	-	443,388	96,000	9,800	43,912	107,951	79,977	
<b>Less: Allocated to Revenue</b>	-	-	5,197	298,306	-	-	-	-	-
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>	100,993	37,339	-	443,388	96,000	9,800	43,912	107,951	79,977
Provincial Grants - Ministry of Education									
Other Revenue									
100,993	37,339	-	443,388	96,000	9,800	43,912	107,951	79,977	
<b>Expenses</b>									
Salaries									
Teachers									
Educational Assistants									
Support Staff									
Other Professionals									
Substitutes									
30,119							33,166	55,781	59,892
Employee Benefits									
Services and Supplies									
30,119	7,220						33,166	55,781	59,892
100,993				443,388	13,498	-	8,746	13,170	14,173
100,993	37,339	-	443,388	96,000	9,800	9,800	2,000	39,000	5,912
							43,912	107,951	79,977
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 50 (Haida Gwaii)**  
Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2019

**Deferred Revenue, beginning of year**  
District Entered  
**Deferred Revenue, beginning of year, as restated**  
**Add:** Restricted Grants  
Provincial Grants - Ministry of Education  
Other  
**Less:** Allocated to Revenue  
**Deferred Revenue, end of year**

**Revenues**  
Provincial Grants - Ministry of Education  
Other Revenue

**Expenses**  
Salaries  
Teachers  
Educational Assistants  
Support Staff  
Other Professionals  
Substitutes

Employee Benefits  
Services and Supplies

**Net Revenue (Expense) before Interfund Transfers**

**Interfund Transfers**

**Net Revenue (Expense)**

Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Second Count	TOTAL
\$	\$	\$	\$
835	400	146,924	467,648
835	400	146,924	467,648
656,067	(400)	194,007	1,107,570
656,067	(400)	194,007	645,478
647,483	-	28,252	1,753,048
9,419	-	312,679	1,595,095
			<b>625,601</b>
647,483			1,133,455
647,483	-	28,252	471,640
		28,252	1,595,095
521,822			554,988
			85,900
			75,502
			59,892
930			930
522,752	-	-	777,212
120,091			176,898
4,640		28,252	640,985
647,483	-	28,252	1,595,095
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

# School District No. 50 (Haida Gwaii)

Schedule 4 (Unaudited)

## Schedule of Capital Operations

Year Ended June 30, 2019

	2019 Budget	2019 Actual			2018 Actual
	\$	Invested in Tangible Capital Assets \$	Local Capital \$	Fund Balance \$	\$
<b>Revenues</b>					
Investment Income	15,978		15,978	15,978	17,434
Amortization of Deferred Capital Revenue	829,557	913,400		913,400	795,982
<b>Total Revenue</b>	<b>845,535</b>	<b>913,400</b>	<b>15,978</b>	<b>929,378</b>	<b>813,416</b>
<b>Expenses</b>					
Amortization of Tangible Capital Assets					
Operations and Maintenance	1,071,817	1,071,817		1,071,817	951,814
<b>Total Expense</b>	<b>1,071,817</b>	<b>1,071,817</b>	<b>-</b>	<b>1,071,817</b>	<b>951,814</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(226,282)</b>	<b>(158,417)</b>	<b>15,978</b>	<b>(142,439)</b>	<b>(138,398)</b>
<b>Net Transfers (to) from other funds</b>					
Local Capital	200,000		381,400	381,400	
<b>Total Net Transfers</b>	<b>200,000</b>	<b>-</b>	<b>381,400</b>	<b>381,400</b>	<b>-</b>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets Purchased from Local Capital		26,610	(26,610)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>26,610</b>	<b>(26,610)</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>(26,282)</b>	<b>(131,807)</b>	<b>370,768</b>	<b>238,961</b>	<b>(138,398)</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>6,476,364</b>	<b>421,038</b>	<b>6,897,402</b>	<b>7,035,800</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>6,344,557</b>	<b>791,806</b>	<b>7,136,363</b>	<b>6,897,402</b>

# School District No. 50 (Haida Gwaii)

Tangible Capital Assets  
Year Ended June 30, 2019

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	2,756,297	45,674,755	267,694	98,576	-	-	48,797,322
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		526,488	148,813	467,357	-	-	1,142,658
Deferred Capital Revenue - Other		-	-	-	-	-	-
Local Capital		-	-	26,610	-	-	26,610
Other Provincial Capital - YTCEP		-	33,743	-	-	-	33,743
Cost, end of year	-	526,488	182,556	493,967	-	-	1,203,011
Work in Progress, end of year	2,756,297	46,201,243	450,250	592,543	-	-	50,000,333
Cost and Work in Progress, end of year	2,756,297	47,454,504	450,250	592,543	-	-	51,253,634
Accumulated Amortization, beginning of year		18,155,870	66,487	32,356			18,254,713
Changes for the Year							
Increase: Amortization for the Year		1,035,190	26,769	9,858			1,071,817
Accumulated Amortization, end of year		19,191,060	93,256	42,214	-	-	19,326,530
Tangible Capital Assets - Net	2,756,297	28,263,504	356,994	550,329	-	-	31,927,124

**School District No. 50 (Haida Gwaii)**

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2019

	<b>Buildings</b>	<b>Furniture and Equipment</b>	<b>Computer Software</b>	<b>Computer Hardware</b>	<b>Total</b>
	\$	\$	\$	\$	\$
Work in Progress, beginning of year					-
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	1,253,321				1,253,321
	1,253,321	-	-	-	1,253,321
Net Changes for the Year	1,253,321	-	-	-	1,253,321
Work in Progress, end of year	1,253,321	-	-	-	1,253,321



**School District No. 50 (Haida Gwaii)**

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2019

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
<b>Deferred Capital Revenue, beginning of year</b>	21,397,054	70,059	2,599,133	24,066,246
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	1,142,658	-		1,142,658
Transferred from Deferred Revenue - Other Prov-YCTEP		33,743		33,743
	1,142,658	33,743	-	1,176,401
Decrease:				
Amortization of Deferred Capital Revenue	821,894	7,663	83,843	913,400
	821,894	7,663	83,843	913,400
<b>Net Changes for the Year</b>	320,764	26,080	(83,843)	263,001
<b>Deferred Capital Revenue, end of year</b>	21,717,818	96,139	2,515,290	24,329,247
<b>Work in Progress, beginning of year</b>				-
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Work in Progress	1,253,321			1,253,321
	1,253,321	-	-	1,253,321
<b>Net Changes for the Year</b>	1,253,321	-	-	1,253,321
<b>Work in Progress, end of year</b>	1,253,321	-	-	1,253,321
<b>Total Deferred Capital Revenue, end of year</b>	22,971,139	96,139	2,515,290	25,582,568

# School District No. 50 (Haida Gwaii)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2019

Schedule 4D (Unaudited)

	Bylaw Capital	MED Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$	\$ 7,405	\$	\$	\$	\$ 7,405
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education	2,912,493					2,912,493
Provincial Grants - Other	2,912,493	-	54,615	-	-	54,615
			54,615			2,967,108
Decrease:						
Transferred to DCR - Capital Additions	1,142,658		-			1,142,658
Transferred to DCR - Work in Progress	1,253,321					1,253,321
Transferred to DCC - Other Provincial Capital - YTCEIP	2,395,979	-	33,743	-	-	33,743
			33,743			2,429,722
<b>Net Changes for the Year</b>	516,514	-	20,872	-	-	537,386
<b>Balance, end of year</b>	<b>516,514</b>	<b>7,405</b>	<b>20,872</b>	<b>-</b>	<b>-</b>	<b>544,791</b>

**School District  
Statement of Financial Information (SOFI)**

**School District No. 50 (Haida Gwaii)**

**Fiscal Year Ended June 30, 2019**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District  
Statement of Financial Information (SOFI)**

**School District No. 50 (Haida Gwaii)**

**Fiscal Year Ended June 30, 2019**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No. 50 (Haida Gwaii) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District  
Statement of Financial Information (SOFI)**

**School District No. 50 (Haida Gwaii)**

**Fiscal Year Ended June 30, 2019**

**STATEMENT OF SEVERANCE AGREEMENTS**

There was one severance agreement made between School District No.50 (Haida Gwaii) and its non-unionized employees during fiscal year 2018/2019.

This agreement represents from July 1, 2018 to June 30, 2019 or twelve months' compensation.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**SCHOOL DISTRICT NO. 50 HAIDA GWAI**  
**STATEMENT PURSUANT TO STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>REMUNERATION PAID</b>	<b>EXPENSES PAID</b>
--	------------------------------	--------------------------

**ELECTED OFFICIALS :**

Breese, Julia	\$ 7,551.58	\$ 10,727.99
Brown, Wilson	\$ 11,022.21	\$ 1,390.83
Condrotte, Elizabeth A.	\$ 3,762.28	\$ 1,516.08
Denooij, Roeland	\$ 9,144.95	\$ 13,747.07
Goetzinger, J. Kim	\$ 4,109.53	\$ 2,029.44
Husband, Denise	\$ 3,762.28	
Moore, Patrick	\$ 2,516.58	\$ 6,863.12
Moraes, Dana	\$ 8,249.35	\$ 9,331.41
Williams, Harmony	\$ 4,367.92	\$ 1,752.88
Young, Adeana	\$ 2,307.73	

<b>TOTAL ELECTED OFFICIALS</b>	<b>\$ 56,794.41</b>	<b>\$ 47,358.82</b>
--------------------------------	---------------------	---------------------

**DETAILED EMPLOYEES > 75,000.00 :**

Bedard, William	\$ 116,934.62	\$ 3,911.10
Bellamy, Chris	\$ 93,275.85	
Bellis, Noel J	\$ 102,363.29	\$ 260.90
Borserio, Kevin J.	\$ 90,207.92	
Bradley, Deavlan	\$ 135,619.08	\$ 5,199.80
Burton, Daniel W.	\$ 80,401.19	
Davis, Josina	\$ 89,760.60	\$ 1,731.95
Day, Dawna	\$ 162,697.68	\$ 8,049.96
Favreau, Martin W.J.	\$ 90,601.10	\$ 423.45
Fleming, Russ	\$ 75,700.05	
Fraser, Rachel	\$ 88,923.09	\$ 42.04
Gates, Autum M	\$ 86,685.59	\$ 62.54
Gibbs, Verena	\$ 98,961.04	\$ 11,808.90
Jatel, Ruben	\$ 90,207.92	
Keir, Ian J.	\$ 134,306.59	\$ 3,850.67
Kozak, Allison	\$ 89,793.94	\$ 2,070.13
Lagroix, Maureen Stella	\$ 90,635.42	\$ 258.85
Laughlin, Debi	\$ 93,495.45	\$ 1,265.74

**SCHOOL DISTRICT NO. 50 HAIDA GWAI**  
**STATEMENT PURSUANT TO STATEMENT OF FINANCIAL INFORMATION**  
**SCHEDULE OF REMUNERATION AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	<b>REMUNERATION</b>		<b>EXPENSES</b>	
	<b>PAID</b>		<b>PAID</b>	
Lavoie, Claudette L	\$	97,897.59		
Lavoie, Tiffany	\$	81,217.37	\$	5,766.15
Madore, Kimberley P.	\$	97,292.72	\$	2,908.76
McLean, R. David	\$	97,720.22	\$	2,222.25
Moody, Joan	\$	78,819.60	\$	105.98
Peerless, Lao	\$	85,829.22	\$	13,877.64
Peerless, Sophie	\$	90,635.42	\$	285.43
Perry, Jenna	\$	97,167.37	\$	1,607.47
Querengesser, Stephen J	\$	91,188.19		
Reid, James M.	\$	90,295.97		
Rodger, Leighann	\$	128,534.04	\$	18,766.04
Sansome, Shelley	\$	141,412.56	\$	23,244.27
Schulbeck, Daniel	\$	79,540.22	\$	1,584.15
Stonehouse, Kyle	\$	76,965.73	\$	542.85
Wagner, Norman R.	\$	76,311.82		
Wahl, David	\$	91,509.31		
Wahl, Vanessa	\$	97,720.22	\$	180.44
Watkins, Marcia	\$	90,635.42	\$	1,052.18
Whittle, Nadine	\$	82,236.19	\$	777.78
Yovanovich, Joanne	\$	166,714.83	\$	17,480.65
<b>TOTAL DETAILED EMPLOYEES &gt; 75,000.00</b>	<b>\$</b>	<b>3,750,214.43</b>	<b>\$</b>	<b>129,338.07</b>
<b>TOTAL EMPLOYEES &lt;= 75,000.00</b>	<b>\$</b>	<b>3,767,722.37</b>	<b>\$</b>	<b>68,489.29</b>
<b>TOTAL</b>	<b>\$</b>	<b>7,574,731.21</b>	<b>\$</b>	<b>245,186.18</b>

SCHOOL DISTRICT NO. 50 HAIDA GWAI

STATEMENT PURSUANT TO STATEMENT OF FINANCIAL INFORMATION

VENDOR ANALYSIS OF PAID INVOICES

FOR THE YEAR ENDED JUNE 30, 2019

SUPPLIER NAME	AMOUNT PAID
---------------	-------------

AARON-MARK SERVICES	\$ 29,052.79
APPLE CANADA INC. C3120	\$ 60,179.12
ARCHER CRM PARTNERSHIP	\$ 36,148.58
BANDSTRA TRANSPORTATION	\$ 27,854.95
BC HYDRO & POWER AUTHORITY	\$ 142,994.97
BIG RED ENTERPRISES LTD.	\$ 25,864.92
CANADA CUSTOMS AND REVENUE AGENCY	\$ 424,780.65
CFTRE	\$ 28,930.83
COASTAL PROPANE INC.	\$ 277,141.35
COLLABRIA MASTERCARD	\$ 237,146.13
DAVE'S BACKHOE SERVICE	\$ 37,080.40
ESC AUTOMATION INC.	\$ 27,393.73
FAMILY SERVICES OF GREATER VANCOUVE	\$ 37,822.47
FAST FUEL LIMITED PARTNERSHIP	\$ 33,827.44
FCM PACIFIC HOLDINGS INC.	\$ 27,800.00
FIRST TRUCK CENTER VANCOUVER	\$ 481,770.25
GIDGALANG KUUYAS NAAY PIT	\$ 29,001.17
_GIDGALANG KUUYAS NAAY SCHOLARSHIP	\$ 31,250.00
HAIDA GWAI CONSUMERS CO-OPERATIVE	\$ 49,904.64
HAIDA GWAI RECREATION COMMISSION	\$ 107,060.00
HARRIS & COMPANY	\$ 26,064.41
INSIGHT CANADA INC.	\$ 58,466.73
JOINT PROFESSIONAL DEVELOPMENT	\$ 29,342.77
JONATHAN MORGAN & COMPANY	\$ 60,357.61
MCELHANNEY	\$ 79,057.34
MINISTER OF FINANCE - MSP	\$ 49,537.50
MINISTER OF FINANCE - Employer Health Tax	\$ 68,463.27
MOUNT MORESBY ADVENTURE CAMP	\$ 57,000.00
MUNICIPAL PENSION PLAN	\$ 218,170.27
N. HARRIS COMPUTER CORPORATION	\$ 48,752.83
NHA - CORPORATE	\$ 37,600.00
NORTH ARM TRANSPORTATION LTD.	\$ 61,762.73
PACIFIC BLUE CROSS	\$ 106,493.19
PACIFIC ROPES	\$ 810,652.93
PEBT, IN TRUST	\$ 76,370.58



**SCHOOL DISTRICT NO. 50 HAIDA GWAI**  
**STATEMENT PURSUANT TO STATEMENT OF FINANCIAL INFORMATION**  
**VENDOR ANALYSIS OF PAID INVOICES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

SUPPLIER NAME	AMOUNT PAID
ROBERT HADCOCK	\$ 25,933.30
ROOTHAM SERVICES GROUP INCL	\$ 60,540.69
SANDSPIT COMMUNITY SOCIETY	\$ 45,468.50
SHIFT ENERGY GROUP INC	\$ 131,780.58
SWING TIME DISTRIBUTORS LTD.	\$ 149,467.05
TEACHERS' PENSION PLAN	\$ 540,680.01
TERRACE CARPET CENTRE LTD.	\$ 43,561.03
TRICON TRUSS & MILLWORK LTD.	\$ 189,958.71
WESTERN ROOFING MASTER ROOFERS	\$ 62,081.25
WORKERS' COMPENSATION BOARD	\$ 59,780.08
XEROX CANADA LTD.	\$ 34,203.46
ZEP SALES & SERVICES OF CANADA	\$ 29,490.18
<hr/>	
<b>TOTAL DETAILED VENDORS &gt; 25,000.00</b>	<b>\$ 5,314,041.39</b>
<b>TOTAL VENDORS &lt;= 25,000.00</b>	<b>\$ 1,011,894.37</b>
<hr/>	
<b>TOTAL PAYMENTS FOR THE GOODS AND SERVICES</b>	<b>\$ 6,325,935.76</b>

**SCHOOL DISTRICT NO. 50 HAIDA GWAI**  
**STATEMENT PURSUANT TO STATEMENT OF FINANCIAL INFORMATION**

**RECONCILIATION OR EXPLANATION OF DIFFERENCES**

**FISCAL YEAR ENDED JUNE 30, 2019**

**SCHEDULED PAYMENTS**

REMUNERATION	\$	7,574,731.21
EMPLOYEE EXPENSES	\$	245,186.18
PAYMENTS FOR GOODS AND SERVICES	\$	6,325,935.76
<hr/>		
<b>TOTAL SCHEDULED PAYMENTS</b>	<b>\$</b>	<b>14,145,853.15</b>

**FINANCIAL STATEMENT EXPENDITURES**

OPERATING FUND	\$	9,880,827.00
TRUST FUND	\$	1,595,095.00
CAPITAL FUND	\$	2,429,722.00
<hr/>		
<b>TOTAL FINANCIAL STATEMENT EXPENDITURES</b>	<b>\$</b>	<b>13,905,644.00</b>

<b>DIFFERENCE</b>	<b>\$</b>	<b>240,209.15</b>
-------------------	-----------	-------------------

Explanation of differences is as follows:

1. Payment for benefits are included in Remuneration Schedule, repeated in the Vendor Analysis and shown as an expense on the Financial Statement.
2. Vendor Analysis includes 100% of GST paid to suppliers and expenses whereas Financial Statement are net of the GST rebate.
3. Increases and decreases in Account Receivables, Accounts Payable and Inventories are not shown.