



SCHOOL DISTRICT NO. 50 HAIDA GWAI BOARD POLICY MANUAL

Policy B.11 (Formerly 6020)

Policy Subject: DISPOSAL OF ASSETS

Date Passed: March 2003

Date Approved: March, 2003

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POLICY

If the Board of Education has a surplus of land or improvements, it may dispose of them as required.

PROCEDURE

1. Land and Buildings

- 1.1 Disposal of land and buildings, no longer required for educational purposes shall be through the procedures established by statutory regulation and/or government or ministerial order at the time of disposition. (section 65(5), 96(3) and 100(2) of the *School Act*, M16/03)
- 1.2 Consideration must be given to the future educational needs of the school district.
- 1.3 Disposition of land or buildings must be done through a public process.
- 1.4 Disposition of land or buildings must be at fair market value, meaning the amount, price, consideration or rent that would be obtained by the school board in an arm's length transaction in the open market between willing parties acting in good faith.

2. Equipment and Furniture

- 2.1 Disposal of equipment and furniture no longer required for educational purposes shall be offered for sale to the public with the sale being suitably advertised in the local media.

- 2.2 When appropriate, certain equipment may be 'traded in' rather than sold.
- 2.3 The Board may determine that certain equipment may be sold or donated to non-profit community organizations without advertising to the public at large.
- 2.4 It is expected that equipment utilization is regularly monitored and that equipment is not needlessly stored for long periods of time.